

RAMA TELECOM PRIVATE LIMITED

**156A, Lenin Sarani, Kamalalaya Centre
Room No-401/1, 4th floor, Kolkata-700013**

BALANCE SHEET, STATEMENT OF PROFIT & LOSS, CASH FLOW STATEMENT TOGETHER WITH NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

DEEPAK AGARWAL ASSOCIATES

CHARTERED ACCOUNTANTS

156A, Lenin Sarani

F - 84, Kamalalaya Centre

Kolkata - 700013

Mob No - 8335957541

Email Id : bharuka2004@yahoo.com

INDEPENDENT AUDITORS' REPORT

To
The Members of **RAMA TELECOM PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **RAMA TELECOM PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at March 31, 2023, its Profit and Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance on conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we are required to give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow statement dealt with by this report are in agreement with the Books of Account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) As per notification of the Ministry of Corporate Affairs S.S.R. 464 (E) dated 5th June, 2015 read with amended notification G.S.R. 583 (E) dated 13.06.2017 the reporting requirement on internal Financial Control under section 143(3)(i) of the Act is not applicable to the company since the turnover of the company is less than the prescribed threshold of rupees fifty crores as per last audited financial statements and the aggregate outstanding borrowings (excluding Non-fund based facilities) from banks or financial institutions or anybody corporate at any point of time during the financial year is less than the prescribed threshold of rupees twenty five crores.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the Requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on Private company. Hence reporting as per section 197(16) is not required.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company does not have any pending litigations which would impact its financial position;
 - ii) The Company has made provision (nil for the period), as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



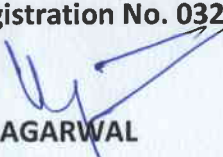
Chartered Accountants

- iv) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material miss-statement.
- vii) No dividend have been declared or paid during the year by the company in contravention of the provisions of section 123 of the Companies Act, 2013.
- viii) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For DEEPAK AGARWAL ASSOCIATES

Chartered Accountants

Firm Registration No. 0322153E


DEEPAK AGARWAL
(Proprietor)

Membership No. 055580



UDIN- 23055580BGWGHW6054

Place: Kolkata

Date: 25/08/2023

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of RAMA TELECOM PRIVATE LIMITED on the financial statements as at 31st March 2023)

In terms of the examinations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

1. a. (i) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (ii) The company is maintaining proper records showing full particulars of intangible assets;
- b. The fixed assets of the company have been physically verified by the management on reasonable period and no material discrepancies have been noticed on such verification.
- c. The title deeds of all the immovable properties held by the Company.

According to the information and explanations given to us and on the basis of our examination of the registered sale /deed transfer deed/ conveyance deed provided to us, we report that, the title deeds comprising all the immovable properties of Properties which are freehold, are held in the name of the Company as at the balance sheet date.

- d. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, Hence this clause not applicable to the Company.
 - e. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
2. a. In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
 - b. In our opinion and based on the information and explanation given to us the company the company has been sanctioned working capital limits in form of Overdraft. More ever the company has been sanctioned Term Loans. As per management All compliances relating to limits are being complied with and the same is in Agreement with books of Accounts..



3. a. In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013.
- A. As per the management, the company has not given any loan or advances and guarantees or security to its Subsidiaries, Joint ventures and associates. Hence this clause is not applicable to the Company.
- B. As per the management, the company has not given any loan or advances and guarantees or security to parties other than Subsidiaries, Joint ventures and associates. Hence this clause is not applicable to the Company.
- b. In our opinion and according to the information and explanations given to us, the Company has not provided any guarantees nor given any security. Hence this clause is not applicable to the Company.
- c. In our opinion and according to the information and explanations given to us, there is no loan & advances in the nature of loans paid during the year hence repayments of principal and interest on such loan clause not applicable to the Company.
- d. In our opinion and according to the information and explanations given to us, there is no amount over dues in respect of advance to suppliers.
- e. In our opinion and according to the information and explanations given to us, no loan or advance in the nature of loan granted, hence this clause is not applicable to the Company.
- f. In our opinion and according to the information and explanations given to us, the company has not granted loans or advances in the nature of loans, hence this clause is not applicable.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
6. According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.
7. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of



account in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employee's state insurance.

According to the information and explanations given to us, there are no undisputed statutory amount payable in respect of provident fund, income tax, sales tax, value added tax, duty of custom, service tax, cess and other material statutory dues were in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable.

8. In our opinion and according to the information and explanations given to us, there are no transaction recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. a. The Company has taken term loans from bank and financial institutions during the year and the company has been generally regular in the payment of the principal and interest as stipulated by these banks. The company has not any defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b. In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- c. In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d. In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.
- e. In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint Ventures or associate companies.
10. a. In our opinion and according to the information and explanations given to us, he Company has not raised money by the way of initial public offer of further public offer (including debt instrument).



- b. In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares, convertible debentures during the year under review.
11. a. According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- b. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As auditors, we did not receive any whistle-blower complaints during the year.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company, Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards vide note no-33 to the financial statements.
- 14 a. According to the information and explanations given to us, the company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company clause is not applicable to the company.
15. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with him, Accordingly, paragraph 3(xv) of the Order is not applicable.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.



As per the information and explanations received, the group does not have any CIC as part of the group.

17. The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
18. There has been no resignation of the previous statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the Company.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- 20 a. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- 21 The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For DEEPAK AGARWAL ASSOCIATES
Chartered Accountants
Firm Registration No. 0322153E



DEEPAK AGARWAL
(Proprietor)
Membership No. 055580



Place: Kolkata

Date: 25/08/2023

RAMA TELECOM PRIVATE LIMITED

KAMALALAYA CENTRE 156A, LENIN SARANI, ROOM NO-302, 3RD FLOOR KOLKATA WEST BENGAL-700013

CIN- U64202WB2004PTC099086

BALANCE SHEET AS AT 31ST MARCH, 2023

Rs. in '00'

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	16,000.00	16,000.00
(b) Reserves and Surplus	3	6,76,397.45	5,68,052.87
(c) Money Received against Share Warrants		-	-
		6,92,397.45	5,84,052.87
Non-Current Liabilities			
(a) Long-Term Borrowings	4	2,28,351.44	1,11,808.04
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	5	-	1,525.53
(d) Long-Term Provisions		-	-
Current Liabilities			
(a) Short-Term Borrowings	6	1,67,983.27	1,02,153.59
(b) Trade Payables			
(i) Total Outstanding dues MSME	7	1,174.10	98,504.75
(ii) Total Outstanding dues other than MSME	7	3,47,199.01	3,97,840.76
(c) Other Current Liabilities	8	1,20,883.90	24,687.06
(d) Short-Term Provisions	9	35,725.00	33,451.90
		15,93,714.17	13,54,024.50
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	1,16,164.86	24,839.75
(ii) Intangible Assets	10	18.00	18.00
(iii) Capital Work in Progress	10	-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (net)	11	11,790.04	5,019.88
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets	12	2,78,201.53	2,54,368.14
Current Assets			
(a) Current Investments	13	1,581.10	1,581.10
(b) Inventories	14	87,527.44	11,043.23
(c) Trade Receivables	15	7,96,169.00	6,79,046.12
(d) Cash and Cash Equivalents	16	1,05,706.08	2,28,417.99
(e) Short-Term Loans and Advances	17	90,930.36	60,928.97
(f) Other Current Assets	18	1,05,625.76	88,761.33
		15,93,714.17	13,54,024.50
Significant Accounting Policies	1	-	-
The accompanying notes are an integral part of the financial statements.	2 to 48		

For DEEPAK AGARWAL ASSOCIATES
CHARTERED ACCOUNTANTS

(DEEPAK AGARWAL)
PROPRIETOR
MEMBERSHIP NO. : 55580



For and on behalf of Board of Directors.

For Rama Telecom Pvt. Ltd.

Rama Kant Lakhotia
RAMA KANT LAKHOTIA
DIN-00567178

For Rama Telecom Pvt. Ltd.

Shri Ratan Maheshwari

SHRI RATAN MAHESHWARI
DIN-02397166

Place: Kolkata

Date: 25/08/2023

RAMA TELECOM PRIVATE LIMITED

KAMALALAYA CENTRE 156A, LENIN SARANI, ROOM NO-302, 3RD FLOOR KOLKATA WEST BENGAL-700013

CIN- U64202WB2004PTC099086

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

Rs. in '00'

Particulars	Note No.	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Continuing Operations			
Revenue from Operations	19	33,10,066.23	32,51,335.58
Other Income	20	12,392.99	8,020.09
Total Income		33,22,459.22	32,59,355.67
Expenses			
Purchase of Goods		18,21,684.63	15,62,721.27
(Increase)/Decrease in Inventories	21	(76,484.21)	(1,058.19)
Employees Benefit Expense	22	1,47,663.49	1,12,485.50
Finance Cost	23	45,388.77	39,006.96
Depreciation	10	7,398.73	9,923.02
Other Expenses	24	1,67,185.00	1,40,770.43
Operational & Project Cost Expenses	25	10,72,323.39	12,61,032.14
Total Expenses		31,85,159.80	31,24,881.13
Profit before exceptional and extraordinary items and tax		1,37,299.42	1,34,474.54
Extraordinary Items		-	-
Profit after Exceptional / Extraordinary items and tax		1,37,299.42	1,34,474.54
Tax Expenses:			
Current Tax		(35,725.00)	(33,451.90)
Relating To Prior Year			
Deferred Tax		6,770.16	(270.18)
		(28,954.84)	(33,722.08)
Profit / (Loss) for the year after Tax		1,08,344.58	1,00,752.46
Earnings per Equity shares of Rs. 10/- each			
(a) Basic in Rs.		67.72	62.97
(b) Diluted in Rs.		67.72	62.97
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	2 to 48		

For DEEPAK AGARWAL ASSOCIATES
CHARTERED ACCOUNTANTS(DEEPAK AGARWAL)
PROPRIETOR
MEMBERSHIP NO. : 55580

For and on behalf of Board of Directors.

For Rama Telecom Pvt. Ltd.

DirectorRAMA KANT LAKHOTIA
DIN-00567178

For Rama Telecom Pvt. Ltd.

DirectorSHRI RATAN MAHESHWARI
DIN-02397166

Place: Kolkata

Date: 25/08/2023

RAMA TELECOM PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March, 2023

Rs. in '00'

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,37,299.42	1,34,474.54
<u>Adjustments for:</u>		
Depreciation	7,398.71	9,923.02
Interest Received	(12,392.99)	(8,020.09)
Interest Paid	45,388.77	39,006.96
Dividend Income	-	-
Operating profit / (loss) before working capital changes	1,77,693.91	1,75,384.43
<u>Adjustments for</u>		
Other Long Term liabilities	(1,525.53)	1,525.53
Short term Provisions	2,273.10	14,078.30
Differed Tax Assets	(6,770.16)	270.18
Other Current Liabilities	96,196.84	(24,452.00)
Other Non Current Assets	(23,833.39)	3,908.35
Other Current Assets	(16,864.43)	(31,385.09)
Net Income tax (paid) / refunds	2,27,170.34	1,39,329.70
	(28,954.84)	(33,722.08)
Cash Flow Before Extraordinary Items	1,98,215.50	1,05,607.62
Less : Extraordinary items	-	-
Net cash flow from / (used in) operating activities (A)	1,98,215.50	1,05,607.62
B. Cash flow from investing activities		
Purchase of Fixed Assets	(98,723.83)	(6,258.81)
Sale of Fixed Assets	-	-
Net Cash Flow From Investing Activities (B)	(98,723.83)	(6,258.81)
C. Cash flow from financing activities		
Interest Received	12,392.99	8,020.09
Interest Paid	(45,388.77)	(39,006.96)
Inventories	(76,484.21)	(1,058.19)
Short term borrowings	65,829.68	89,778.01
Long term borrowings	1,16,543.40	(56,016.62)
Short Term Loan & Advances	(30,001.39)	(41,890.04)
Trade Payable	(1,47,972.40)	2,59,108.79
Trade Receivable	(1,17,122.88)	(1,91,926.80)
Net Cash flow From Financing Activities (C)	(2,22,203.58)	27,008.28
Net Increase / (Decrease) in Cash and Cash Equivalent (A+B+C)	(1,22,711.91)	1,26,357.09
Add : Opening Cash and Cash equivalent	2,28,417.99	1,02,060.90
Closing Cash and Cash equivalent	1,05,706.08	2,28,417.99

As per our report of even date

Chartered Accountants

For DEEPAK AGARWAL ASSOCIATES
CHARTERED ACCOUNTANTS

(DEEPAK AGARWAL)
PROPRIETOR
MEMBERSHIP NO. : 55580



For and on behalf of the Board
For Rama Telecom Pvt. Ltd.

Rama Kant Lakhotia
Director

RAMA KANT LAKHOTIA
DIN-00567178

For Rama Telecom Pvt. Ltd.

Shri Ratan Maheshwari
Director

SHRI RATAN MAHESHWARI
DIN-02397166

Place: Kolkata

Date: 25/08/2023

RAMA TELECOM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(a). (i) Corporate Information

RAMA TELECOM PRIVATE LIMITED, CIN: U64202WB2004PTC099086 is a Private Limited Company corporate in India with its registered office at Kamalalaya Centre 156A, Lenin Sarani, Room No-302, 3rd Floor, Kolkata West Bengal-700013.

(ii) The Company operates a single Business segment viz. business of Trading & Installation Works of Contractors.

(b). Basis of Preparation:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accruals basis under the historical cost Convention and are presented in Indian rupees.

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

(c). Critical accounting estimates

(i) Useful lives and residual values of property, plant and equipment

Property, plant and equipment represent a material portion of Company's asset base. The periodic charge of depreciation is derived after estimating useful life of an asset and expected residual value at the end of its useful life. The useful lives and residual values of assets are estimated by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on various external and internal factors including historical experience, relative efficiency and operating costs and change in technology.

(ii) Income Taxes

The Company's tax jurisdiction is India. Significant judgments are involved in determining the provision for income taxes including amounts to be recovered or paid for uncertain tax positions. Management judgment is required to determine the amount of deferred tax assets / liabilities that can be recognized, based upon the likely timing and the level of future taxable profits.

(iii) Contingencies

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in notes but are not recognized.

(d). Taxes

Income tax expenses comprise current income tax and deferred income tax. Income tax expenses is recognized in the Statement of Profit and Loss except to the extent it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income or other equity as the case may be.

(i) Current income tax

Current tax is the amount of tax payable based on the taxable profit for the year determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.



RAMA TELECOM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

(ii) **Deferred tax**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profits.

Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduces to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled. Based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off tax assets against tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

(e). **Fixed Assets and Depreciation**

a. **Property, plant and equipment**

(i) **Recognition and measurement**

Items of property, plant and equipment, are measured at cost (which includes capitalized borrowing costs, if any) less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment includes its purchase price, duties taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling, removing and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials, direct labour and any other costs directly attributable to bringing the item to its intended working condition and estimated cost of dismantling, removing and restoring the site on which it is located, wherever applicable.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit and loss.



RAMA TELECOM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

(ii) **Subsequent expenditure**

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the company.

(iii) **Depreciation**

Depreciation is calculated on cost of property, plant and equipment less that their estimated residual value using straight line method over the useful lives of assets estimated of assets estimated by the company based on an internal technical evaluation performed by the Company and is recognized in the statement of profit and loss. Assets acquired under finance lease are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the company will obtain ownership by the end of the lease term. Depreciation for assets purchased/ sold during the period is proportionately charged. Freehold land is not depreciated.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(iv) **Capital work-in-Progress**

Capital work-in-progress includes cost of property, plant and equipment under installation/ under Development and administrative expenses incurred for the purposes of construction has been appropriated to capital Work in Progress as at the balance sheet date and all expenses has been transferred to Fixed Assets.

The Company does not have any capital work in progress during the year

(f). **Revenue Recognition:**

The Company recognizes the revenue on an accrual basis.

(g). **Use of estimates :**

The Preparation of Financial statements in conformity with accounting principles generally accepted in India requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements, the reported amounts of revenues and expenses during the reporting period and the disclosures relating to contingent liabilities as of the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes different from the estimates. Difference between actual results and estimates are recognized in the period in which the results are known or materialize.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

(h). **Functional Currency**

The Functional currency of the Company is the Indian rupees.

(i). **Earnings Per Share :**

The basic earnings per Share is computed by dividing the net profit/ (loss) after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, net profit/ (loss) after tax for the year attributable to the equity shareholders are the weighted average number of equity shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.



RAMA TELECOM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

- (j). **Provisions & Contingent Liability :**
Provisions are recognized when the company has a present obligation as a result of past events and it is probable an outflow of resources will be required to settle the obligation; in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.
A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare case where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but disclose its existence in the financial statements.
- (k). **Borrowings Cost:**
Borrowing costs, if any, attributable to the acquisition and construction of the qualifying assets are added to the cost up to the date when such asset are ready for their intended use. Other borrowing costs are recognized as expense in the period in which these are incurred.
- (l). **Investments:**
They are valued at cost. Diminution in the value of investments, if any are not accounted for if they are temporary in nature.
- (m) **Cash and cash equivalents**
Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flow, cash and cash equivalents consist of cash and short-term deposits, as defined above, as they are considered an integral part of the Company's cash management.
- (n). **Gratuity & Leave Encashment:**
None of the employees of the Company fall under the purview of payment of Gratuity Act. Hence no provision for the same is required to be made for the year under review. No provision for leave encashment or any other superannuation fund has been is required to be made for the year under review.
- (o) **Inventories**
Inventories of Stock in trade are carried and valued at cost.



RAMA TELECOM PRIVATE LIMITED

NOTE TO THE FINANCIAL STATEMENTS

NOTE : 02 - SHARE CAPITAL

Rs. in '00'

PARTICULARS	As at 31st March , 2023		As at 31st March , 2022	
	NUMBERS	AMOUNT	NUMBERS	AMOUNT
a) Authorised				
5,10,000 Equity Shares of Rs. 10/- each	5,10,000	51,000.00	5,10,000	51,000.00
	<u>5,10,000</u>	<u>51,000.00</u>	<u>5,10,000</u>	<u>51,000.00</u>
b) Issued, Subscribed & Paid up				
1,60,000 Equity Shares of Rs 10/- each	1,60,000	16,000.00	1,60,000	16,000.00
	<u>1,60,000</u>	<u>16,000.00</u>	<u>1,60,000</u>	<u>16,000.00</u>

c) Reconciliation of the Number of Shares Outstanding.

PARTICULARS	NUMBERS		AMOUNT	
	NUMBERS	AMOUNT	NUMBERS	AMOUNT
Equity shares at the beginning of the year	1,60,000	16,000.00	1,60,000	16,000.00
Add: Issued during the year	-	-	-	-
Equity shares outstanding at the end of the year	<u>1,60,000</u>	<u>16,000.00</u>	<u>1,60,000</u>	<u>16,000.00</u>

d) Terms Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

e) Shareholders holding more than 5% Equity Shares of the Company

NAME OF THE SHAREHOLDERS	NUMBERS	% AGE	NUMBERS	% AGE
Neena Lakhotia	68,350	42.72	68,350	42.72
Ramakant Lakhotia	33,700	21.06	33,700	21.06
Nikita Lakhotia	31,775	19.86	31,775	19.86
Shri Ratan Maheswari	8,000	5.00	8,000	5.00

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding

f) Details of Equity Shares held by Promoters as at the end of the year, (in absolute numbers)

Name of the Promoters	As at 31st March, 2023		As at 31st March, 2022		Changes During the year	
	No. of Shares held	%	No. of Shares held	%	Numbers	%
Neena Lakhotia	68,350	42.72	68,350	42.72	-	-
Ramakant Lakhotia	33,700	21.06	33,700	21.06	-	-
Nikita Lakhotia	31,775	19.86	31,775	19.86	-	-
Simran Lakhotia	3,900	2.44	3,900	2.44	-	-
Shri Ratan Maheswari	8,000	5.00	8,000	5.00	-	-
Swati Maheswari	2,000	1.25	2,000	1.25	-	-
Ramakant Lakhotia HUF	3,250	2.03	3,250	2.03	-	-
Sudha Maheswari	3,000	1.88	3,000	1.88	-	-

Footnote on Shares

There is no changes in Promoters shares holding during the year.



RAMA TELECOM PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTE NO- 3 -RESERVES AND SURPLUS

Rs. in '00'

Particulars	As at	
	March 31, 2023	March 31, 2022
Securities Premium Reserve		
Opening Balance (B/f)	1,41,621.00	1,41,621.00
Add : Premium on Issue of Shares	-	-
Total A	1,41,621.00	1,41,621.00
Surplus in the Statement of Profit & Loss		
Opening Balance (B/f)	4,26,431.87	3,25,679.41
Add: Profit for the year	1,08,344.58	1,00,752.46
Total B	5,34,776.45	4,26,431.87
Total Reserve & Surplus (A+B)	6,76,397.45	5,68,052.87

NOTE NO - 4 - LONG TERM BORROWINGS

Particulars	As at	
	March 31, 2023	March 31, 2022
Secured Loan		
1. From Yes Bank	10,794.27	13,361.65
Less: Instalments due within next 12 months	(2,881.12)	(2,627.27)
Secured against car loan , Repayment EMI's Rs. 30811/- in 84 months From June'2019 to May' 2026.		
2. From HDFC Bank	-	3,916.84
Less: Instalments due within next 12 months	-	(3,916.84)
Secured against Business loan , Repayment EMI's Rs. 1,01,415/- in 48 months From August'2018 to July' 2022.		
3. From HDFC Bank - Covid Loan	1,921.17	3,777.01
4. From Indian Bank Covid Loan	3,676.30	6,682.82
5. From Indian Bank Covid Loan	4,807.66	4,770.00
6. HDFC Home Loan		
Secured against Home loan , Repayment EMI's Rs. 71,416/- in 180 Instalments i.e. From April' 2023 to March' 2038.	70,000.00	-
Less: Instalments due within next 12 months	(2,294.04)	-
Un - Secured Loan		
Loan From Related Party **		
Loan From Directors	26,036.91	11,269.65
Loan from Related to KMP	1,16,290.29	74,574.18
** Related party Disclosure - refer to note no-33		
	2,28,351.44	1,11,808.04



RAMA TELECOM PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTE NO - 5 - OTHER LONG TERM LIABILITIES

Rs. in '00'

Particulars	As at	
	March 31, 2023	March 31, 2022
<u>Deposit Received</u>		
Security Deposit	-	1,525.53
	-	1,525.53

NOTE NO - 6 - SHORT TERM BORROWINGS

Particulars	As at	
	March 31, 2023	March 31, 2022
<u>Secured Loan</u>		
Overdraft facilities from Banks		
1. Indian Bank OD A/c -459982926	1,62,808.11	95,609.48
The above is secured against Hypothecation of Stocks and Book Debts, 25% on Stocks, 40% on BD (upto 6 months), Money 25% perf BG's 10% Cas Margin		
Current Maturities of Long Term Debt	5,175.16	6,544.11
	1,67,983.27	1,02,153.59

NOTE NO - 7 - TRADE PAYABLES

Particulars	As at	
	March 31, 2023	March 31, 2022
<u>Trade Payables due for payment (Reffer note no- 26) **</u>		
MSME	1,174.10	98,504.75
Others	3,47,199.01	3,97,840.76
Disputed Dues - MSME	-	-
Disputed Dues - Others	-	-
** Related party Dislosure - reffer to note no-33	3,48,373.11	4,96,345.51



RAMA TELECOM PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTE NO - 8 - OTHER CURRENT LIABILITIES

Rs. in '00'

Particulars	As at	
	March 31, 2023	March 31, 2022
Liabilities for Expenses	37,986.59	934.31
Statutory Liabilities Payable	38,089.84	13,544.92
Gratuity Provision	7,331.91	6,226.91
Sundry Creditors- contractor	34,475.56	-
Other Payables	3,000.00	3,000.00
Interest Accrued but not due.	-	980.92
	1,20,883.90	24,687.06

NOTE NO - 9 - SHORT TERM PROVISION

Particulars	As at	
	March 31, 2023	March 31, 2022
Provisions for Income Tax	35,725.00	33,451.90
	35,725.00	33,451.90

NOTE NO -11 - DEFERRED TAX ASSETS

Particulars	As at	
	March 31, 2023	March 31, 2022
Balance Brought forward from Previous Year	5,019.88	5,290.06
Add/Less: Impact of difference between tax depreciation and depreciation/ amortization on fixed assets charged for the financial reporting	6,770.16	(270.18)
	11,790.04	5,019.88

NOTE NO - 12 - OTHER NON CURRENT ASSETS

Particulars	As at	
	March 31, 2023	March 31, 2022
Miscellaneous Expenditure (To the extent not written off or adjusted)		
Earnest Money Deposit	1,69,866.48	1,48,978.78
Security Deposit	1,08,335.05	1,05,389.36
	2,78,201.53	2,54,368.14



RAMA TELECOM PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

NOTE - 10 - PROPERTY, PLANT AND EQUIPMENT AS AT 31ST MARCH, 2023

Rs. in Hundred

PARTICULARS	Gross Block			Depreciation			Net Block	
	As on 01.04.2022	Addition During the year	Sales During the year	As on 31.03.2023	As on 01.04.2022	For The Year	As on 31.03.2023	As on 31.03.2022
i. Tangible Assets								
Office Space at Kamalalaya Centre	-	90,675.10	-	90,675.10	-	-	90,675.10	-
Air Conditioner	725.28	-	-	725.28	559.83	77.51	87.94	165.45
Machinery	91,831.88	6,610.95	-	98,442.83	77,760.45	2,810.85	17,871.53	14,071.43
Furniture	1,987.66	-	-	1,987.66	1,184.94	220.61	582.11	802.72
Office Equipment	3,664.82	781.86	-	4,446.68	2,155.76	531.12	1,759.80	1,509.06
Computer	9,814.85	655.93	-	10,470.78	8,585.46	1,257.96	627.36	1,229.39
Motor Vehicle	50,235.11	-	-	50,235.11	43,173.41	2,500.68	4,561.02	7,061.70
ii. Intangible Assets	1,58,259.60	98,723.84	-	2,56,983.44	1,33,419.85	7,398.73	1,16,164.86	24,839.75
Computer Software	360.00	-	-	360.00	342.00	-	18.00	18.00
iii) Capital Work in Progress	-	-	-	-	-	-	-	-
TOTAL(i+ii+iii)	1,58,619.60	98,723.84	-	2,57,343.44	1,33,761.85	7,398.73	1,16,182.86	49,697.50
PREVIOUS YEAR'S TOTAL	1,52,360.79	6,258.81	-	1,58,619.60	1,23,838.83	9,923.02	24,857.75	-



RAMA TELECOM PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTE NO - 13 - CURRENT INVESTMENTS

Rs. in '00'

Particulars	As at	
	March 31, 2023	March 31, 2022
<u>Investment in Quoted Share</u>		
200 (200), Equity Shares of National Aluminium Company Ltd.	123.10	123.10
<u>Othres</u>		
Gold Bond in Indian Bank	1,458.00	1,458.00
	1,581.10	1,581.10

NOTE NO - 14 - INVENTORIES

Particulars	As at	
	March 31, 2023	March 31, 2022
Stock in- Trade	25,398.53	11,043.23
Stock in- Work in Progress	62,128.91	-
	87,527.44	11,043.23

NOTE NO - 15 - TRADE RECEIVABLE

Particulars	As at	
	March 31, 2023	March 31, 2022
<u>Sundry Debtors- refer to note no -27</u>		
(Unsecured Considered good)		
(i) Undisputed Trade receivables considered good	7,96,169.00	6,79,046.12
(ii) Undisputed Trade Receivables considered doubtful	-	-
(iii) Disputed Trade Receivables considered good	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-
	7,96,169.00	6,79,046.12



RAMA TELECOM PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTE NO - 16 - CASH AND CASH EQUIVALENT

Rs. in '00'

Particulars	As at	
	March 31, 2023	March 31, 2022
Cash on Hand (As certified by the management)	1,376.90	1,343.33
<u>Balances with Banks:</u> in Current Accounts	9,160.10	1,86,167.04
<u>Fixed Deposit</u> Fixed Deposits Maturity Beyond next F.Y.	95,169.08	40,907.62
	1,05,706.08	2,28,417.99

NOTE NO - 17 - SHORT TERM LOANS AND ADVANCES

Particulars	As at	
	March 31, 2023	March 31, 2022
Advance Paid to Suppliers	90,626.63	60,688.97
Advance to others	303.73	-
Staff Advances	-	240.00
	90,930.36	60,928.97

NOTE NO - 18 - OTHER CURRENT ASSETS

Particulars	As at	
	March 31, 2023	March 31, 2022
Advance I. Tax & TDS	1,04,933.65	87,894.79
Prepaid Expenses	692.11	-
Other Current Aseets	-	866.54
	1,05,625.76	88,761.33



RAMA TELECOM PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTE NO - 19 - REVENUE FROM OPERATIONS

Rs. in '00'

Particulars	As at	
	March 31, 2023	March 31, 2022
Works Contract	31,41,181.01	31,29,035.00
Installation & Commissioning Charges	1,68,885.22	1,22,300.58
	33,10,066.23	32,51,335.58

NOTE NO - 20 - OTHER INCOME

Particulars	As at	
	March 31, 2023	March 31, 2022
Interest received	12,392.99	8,020.09
	12,392.99	8,020.09

NOTE NO - 21 -(INCREASE)/ DECREASE IN INVENTORIES

Particulars	As at	
	March 31, 2023	March 31, 2022
Inventories at the end of the year	25,398.53	11,043.23
Work - in - Progress End of the Year	62,128.91	-
Inventories at the beginning of the year	11,043.23	9,985.04
	(76,484.21)	(1,058.19)

NOTE NO - 22 - EMPLOYEE BENEFIT COST

Particulars	As at	
	March 31, 2023	March 31, 2022
Salaries, Wages & Allowances **	96,219.13	75,308.79
Directors Remuneration **	22,900.00	24,159.89
Staff Welfare Expenses	19,576.41	4,100.40
EPF & ESIC Contribution	7,862.95	7,866.42
Provision for Gratuity	1,105.00	1,050.00
** Related party Disclosure - refer to note no-33		
	1,47,663.49	1,12,485.50



RAMA TELECOM PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

NOTE NO - 23 - FINANCE COST

Rs. in '00'

Particulars	As at	
	March 31, 2023	March 31, 2022
Bank Charges	24,642.73	20,370.89
Interest on Unsecured Loan **	7,436.11	10,913.69
Interest on Bank Loan & OD	12,833.40	6,304.19
Interest Others	476.53	1,418.19
** Related party Disclosure - refer to note no-33		
	45,388.77	39,006.96

NOTE NO - 24 - OTHER EXPENSES

Particulars	As at	
	March 31, 2023	March 31, 2022
<u>Operating & Administrative Expenses</u>		
Auditors Remuneration	450.00	415.00
Internal Audit Fees	150.00	-
Consultancy & Professional Fees **	10,180.13	14,075.89
Conveyance Expenses	502.59	7,182.40
Business Promotion	6,626.09	-
Electricity Charges	1,376.39	1,334.12
Filing Fees	608.79	1,008.63
Godown Rent	10,943.75	10,834.59
Insurance Charges	2,358.02	3,226.43
Legal & Professional Fees	250.00	-
Miscellaneous Expenses	75.00	130.00
Motor Car Expenses	4,235.87	4,526.07
Office Expenses	4,170.30	1,990.28
Office Rent	3,600.00	3,926.93
Penalty	190.86	1,250.00
Postage & Courier	1,292.94	1,206.75
Printing & Stationery	1,856.11	1,839.90
Rates & Taxes	29,520.92	29,754.94
Repairs & Maintainance	16,193.83	10,682.58
Subscription	1,265.25	930.75
Telephone Expenses	823.04	711.63
Tours & Travelling	70,515.12	45,743.54
** Related party Disclosure - refer to note no-33		
	1,67,185.00	1,40,770.43



RAMA TELECOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

NOTE NO - 26 -TRADE PAYABLES AGEING SCHEDULE

Rs. in '00'

As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	1,174.10	-	-	-	1,174.10
ii) Others	3,06,732.49	29,533.56	-	10,932.96	3,47,199.01
iii) Disputed dues -MSME	-	-	-	-	-
iv) Disputed dues - others	-	-	-	-	-
Total	3,07,906.59	29,533.56	-	10,932.96	3,48,373.11

As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	95,680.46	1,416.00	1,408.29	-	98,504.75
ii) Others	3,83,256.77	3,651.03	10,932.96	-	3,97,840.76
iii) Disputed dues -MSME	-	-	-	-	-
iv) Disputed dues - others	-	-	-	-	-
Total	4,78,937.23	5,067.03	12,341.25	-	4,96,345.51

NOTE NO - 27 -TRADE RECEIVABLE AGEING SCHEDULE:

As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables considered good	6,26,447.19	1,55,790.98	4,567.58	-	9,363.25	7,96,169.00
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	6,26,447.19	1,55,790.98	4,567.58	-	9,363.25	7,96,169.00

As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables considered good	5,06,431.51	1,45,586.23	18,978.38	8,050.00	-	6,79,046.12
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	5,06,431.51	1,45,586.23	18,978.38	8,050.00	-	6,79,046.12



RAMA TELECOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

NOTE NO : 28 - RELATIONSHIP WITH STRUCK OFF COMPANIES

Rs. in '00'

Nature of Transactions with Struck Off Company	Balance Outstanding		Relationship with the Struck off Company, if any, to be disclosed	
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2023	As at 31.03.2022
Investments in Securities	-	-	N. A.	N. A.
Receivables	-	-	N. A.	N. A.
Payables	-	-	N. A.	N. A.
Shares held by Struck off Company	-	-	N. A.	N. A.
Other outstanding balance (to be specified)	-	-	N. A.	N. A.
Total	-	-		

NOTE NO : 29 - DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

F.Y. 2022-2023 **F.Y. 2021-2022**

(a) Profit or loss on transactions involving Crypto currency or Virtual Currency,	Nil	Nil
(b) Amount of currency held as at the reporting date,	Nil	Nil
(c) Deposits or advances from any person for the purpose of trading or investing in Crypto Currency / or Virtual Currency.	Nil	Nil

NOTE NO : 30

The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:-

(a) Repayable on demand	Nil
(b) Without specifying any terms or period of repayment,	Nil

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22
Promoter Company	Nil	Nil	Nil	Nil
Directors	Nil	Nil	Nil	Nil
KMPs	Nil	Nil	Nil	Nil
Related Parties	Nil	Nil	Nil	Nil

NOTE NO : 31 - CAPITAL WORK IN PROGRESS

For capital work in Progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule given below:

Capital Work in Progress	Amount in CWIP for a period of 31.03.2023				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in Progress	-	-	-	-	-
Projects Temorarily Suspended	-	-	-	-	-
Total	-	-	-	-	-
Capital Work in Progress	Amount in CWIP for a period of 31.03.2022				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in Progress	-	-	-	-	-
Projects Temorarily Suspended	-	-	-	-	-
Total	-	-	-	-	-
Total	-	-	-	-	-



RAMA TELECOM PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

NOTE- 32 FINANCIAL RATIOS

Particulars	Numerator	Denominator	As at 31st March, 2023	As at 31st March, 2022	% variance
a) Current Ratio	Current assets	Current liabilities	1.76	1.63	0.13
b) Debt - equity Ratio	Debt (borrowing+lease liabilities)	Shareholders equity	24.77	0.84	23.93**
c) Debt Service Coverage Ratio	Earnings avl for Debt Service (Profit after tax+depreciation+finance cost+profit on sale of property , plant & equipment)	Debit Service (Interest and lease payments+principal repayments)	6.22	11.65	(5.43)
d) Return on equity Ratio	Net Profit after tax for the year	Average shareholders equity	6.77	0.06	6.71
e) Inventory Turnover Ratio	Inventory	Turnover	5.47	0.003	5.47
f) Trade Receivables Turnover Ratio	Revenue from operations	Average trade receivables	1.00	4.79	(3.79)
g) Trade Payables Turnover Ratio	Net Credit Purchases	Average trade payables	-	-	-
h) Net Capital Turnover Ratio	Revenue from operations	Working Capital (current assets-current liabilities)	6.43	7.87	(1.44)
i) Net Profit Ratio	Net Profit after tax for the year	Revenue from operations	0.03	0.03	0.00
j) Return on capital employed	Profits before tax and finance costs	Capital employed (Netwoth+borrowing+ lease liabilities)	0.17	0.17	-
k) Return on Investment	Income Generated From Treasury	Average Investments	-	-	-

**Changes due to increased in Long term Borrowings during the year.

The above increase / decrease is due to increase / decrease on account of Revenue as compared to previous year.



RAMA TELECOM PRIVATE LIMITED

NOTE - 33

Rs. in '00'

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

DISCLOSURES OF RELATED PARTIES/ RELATED PARTY TRANSACTIONS

PARTIES	REALTIONSHIP
(A) Parties where control exists	
i Simulated Telecommunications India Pvt. Ltd.	Associate Company
(B) Other Related Parties with whom there were transactions during the year	
PARTIES	REALTIONSHIP
Rama Kant Lakhotia	Key Management Personnel
Shri Ratan Maheshwari	Key Management Personnel
Nikita Lakhotia	Key Management Personnel
Rama Kant Lakhotia Huf	Related to KMP
Neena Lakhotia	Related to KMP
Binit Lakhotia	Related to KMP
Shyamsundar Lakhotia	Related to KMP
Simran Lakhotia	Related to KMP

DISCLOSURES OF RELATED PARTIES/ RELATED PARTY TRANSACTIONS

S.L. No.	Name of the Transaction	Amount Received		Amount Paid		Outstanding Balance	
		F.Y.2022-2023	F.Y.2021-2022	F.Y.2022-2023	F.Y.2021-2022	F.Y.2022-2023	F.Y.2021-2022
1	Loan Taken						
	Neena Lakhotia	79,887.02	88,254.82	50,420.60	1,21,107.00	73,745.36	44,278.94
	Nikita Lakhotia	16,509.15	98,326.74	9,795.99	1,11,414.50	10,418.61	3,705.45
	Rama Kant Lakhotia Huf	2,006.93	1,876.28	6,600.00	-	20,447.11	25,040.18
	Shri Ratan Maheshwari	-	-	-	3,500.00	4,200.00	4,200.00
	Rama Kant Lakhotia	36,153.80	98,555.42	28,099.70	1,10,492.24	11,418.30	3,364.20
	Simran Lakhotia	41,842.76	1,08,863.07	25,000.00	1,06,390.75	22,097.82	5,255.06
	Total	1,76,399.66	3,95,876.33	1,19,916.29	4,52,904.49	1,42,327.20	85,843.83

S.L. No.	Name of the Transaction	Amount Paid/ Received for the year ended	
		31st March, 2023	31st March, 2022
1	Installation & Commission Paid		
	Simulated Telecommunications India Pvt.	46,543.21	30,854.97
		<u>46,543.21</u>	<u>30,854.97</u>
2	Purchases		
	Simulated Telecommunications India Pvt.	10,976.96	18,717.32
		<u>10,976.96</u>	<u>18,717.32</u>
3	Directors Remuneration, HRA & Special Allowances		
	Rama Kant Lakhotia	15,000.00	15,000.00
	Shri Ratan Maheshwari	2,400.00	1,800.00
	Nikita Lakhotia	5,500.00	7,359.89
		<u>22,900.00</u>	<u>24,159.89</u>
4	Consultancy & Propffessional Fees Paid		
	Shyamsundar Lakhotia	3,150.00	-
	Binit Lakhotia	2,864.40	-
	Shri Ratan Maheshwari	296.07	3,500.00
		<u>6,310.47</u>	<u>3,500.00</u>
5	Interest Paid		
	Rama Kant Lakhotia	679.78	783.80
	Neena Lakhotia	3,912.24	6,394.24
	Nikita Lkhotia	-	418.60
	Rama Kant Lakhotia Huf	1,452.14	2,084.75
	Simran Lakhotia	1,391.95	1,232.30
		<u>7,436.11</u>	<u>10,913.69</u>
6	Salary Paid		
	Neena Lakhotia	7,368.00	8,961.22
	Simran Lakhotia	5,080.00	5,220.51
		<u>12,448.00</u>	<u>14,181.73</u>
7	Outstanding Balance		
	To Sundry Creditors-Simulated Telecommunications India Pvt. Ltd.	15,605.00	18,613.20
		<u>15,605.00</u>	<u>18,613.20</u>



RAMA TELECOM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE - 34).

Earnings Per Share

Rs. in '00'

Particulars	Financial Year 2022 -- 2023	Financial Year 2021 -- 2022
Weighted average number of Equity Shares outstanding	16,00,00	16,00,00
Net Profit/ (Loss) attributable to Equity Shareholders	1,08,344.58	1,00,752.46
Basic EPS in Rs.	67.72	62.97
Diluted EPS in Rs.	67.72	62.97

NOTE - 35).

Deferred Tax

In view of the accounting standard 22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountant of India the matter has been examined and Deferred Tax Liability/Asset has been recognized, considering prudence Rs.6,770.16 has been taken as Deferred Tax Assets as at 31st March, 2023 and to give effect to the same has been created during the year.

NOTE - 36).

Disclosure in respect of Principal and Interest pertaining to the "Micro, Small and medium Enterprises Development Act, 2006".

There were no Micro and Small enterprises to whom amounts are outstanding for more than 45 days, as at March 31, 2023. There are no material dues owned by the company to "Micro, Small and medium Enterprises which are outstanding during the year and at 31st March, 2023. This information as required under the "Micro, Small and medium Enterprises development act 2006 has been determined to the extent such parties have been identified as at the end of the year.

The principal amount repaid to supplier which outstanding as on 31.03.2023 within due date as mentioned below:

	<u>As at 31/03/2023</u>	<u>As at 31/03/2022</u>
Principal	1,174.10	98,504.75
Interest	Nil	Nil

NOTE - 37).

Contingent liabilities & Capital Commitments as on 31st March, 2023. :

As per the management of company, there are no Contingent liabilities and assets as at 31st March, 2023.

NOTE - 38).

Income in Foreign Exchange

F.Y. 2022- 2023

Nil

F.Y. 2021- 2022

Nil

Expenses in Foreign Currency

Nil

Nil



RAMA TELECOM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE - 39).

Benami Property

The company does not have any Benami Property, where any proceedings has been initiated or pending against the company for holding any Benami Property.

NOTE - 40).

The company has been borrowings from banks or financial institutions on the basis of security of current assets. However there is no requirement to file quarterly information report. The Company has filed receivable statements as mandatory by the bank.

NOTE – 41).

The company has been borrowings from banks or financial institutions during the year or as at the year end and the company is not declared as wilful defaulter by any bank or financial institution or other lender. Accordingly, no disclosures are made in this regard.

NOTE - 42)

i)
No fund have been advanced or loaned or invested (either from borrowed funds or shares premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”) with the understanding. Whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries)

ii)
The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in the other persons or entitles identified by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, securities or the like on behalf of the Ultimate Beneficiaries.

NOTE - 43)

The company has not entered any scheme(s) of Arrangements during the financial year under review.

NOTE - 44)

The company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the previous year in the tax assessment under the Income Tax Act, 1961.

NOTE - 45)

The company does not fall within the purview of section 135, Company Act, 2013., regarding applicability of CSR during the financial year under the review.

NOTE - 46)

The Company does not have any charges or satisfaction of charges which is yet to be registered with ROC beyond the statutory period.



RAMA TELECOM PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE - 47)

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

NOTE -48).

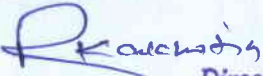
Previous year figures have been regrouped /reclassified wherever necessary to correspond with the current year classification/ disclosures.

Signed for identification for notes 1 to 48
As per our Audit report Attached

FOR AND ON BEHALF OF THE BOARD

For DEEPAK AGARWAL ASSOCIATES
Chartered Accountants
Firm Registration No. 322153E

For Rama Telecom Pvt. Ltd.


Director


DEEPAK AGARWAL
(Proprietor)
Membership No. 055580



RAMA KANT LAKHOTIA
DIN-00567178

For Rama Telecom Pvt. Ltd.


Director

SHRI RATAN MAHESHWARI
DIN-02397166

Place: Kolkata
Date: 25/08/2023

RAMA TELECOM PRIVATE LIMITED**DETAILS OF BALANCE SHEET AS AT 31ST MARCH 2023**

PARTICULARS	As at 31st March, 2023		As at 31st March, 2022	
<u>Liabilities For Expenses</u>				
Deepak Agarwal Associates- F.Y. 2021-22	-		415.00	
Deepak Agarwal Associates- F.Y. 2022-23	450.00		-	
Salary Payable	5,688.67		-	
Expenses Payable	31,847.92		-	
Staff Advance Payable	-		519.31	
		37,986.59		934.31
		37,986.59		934.31
<u>Liability for other Finance (Statutory dues)</u>				
GST Payable	28,899.08		3,785.36	
Service Tax Payable(2017-18)	-		3,293.25	
EPF	422.64		584.40	
ESIC	10.26		15.55	
P. Tax	49.30		210.70	
TDS Payable	8,708.56		5,655.66	
		38,089.84		13,544.92
<u>Loan received Form Related Party</u>				
Shri Ratan Maheshwari	4,200.00		4,200.00	
Ramakant Lakhotia	11,418.30		3,364.20	
Nikita Lakhotia	10,418.61	26,036.91	3,705.45	11,269.65
Ramakant Lakhotia(HUF)	20,447.11		25,040.18	
Neena Lakhotia	73,745.36		44,278.94	
Simran Lakhotia	22,097.82	1,16,290.29	5,255.06	74,574.18

RAMA TELECOM PRIVATE LIMITED

Details of Profit & Loss Account for the Year Ended 31st March 2023

PARTICULARS	For the Year ended 31st March 2023	As at 31st March, 2022
Interest Received		
Paid to bank		
Interest on FDR	10,051.86	7,600.00
Interest on Mutual Fund	-	20.03
Gold Sovereign Bond	-	40.10
Interest on I. Tax Refund	2,341.13	359.96
	12,392.99	8,020.09
Interest Paid		
Paid to bank		
Interest on Loan (EMI)	1,236.67	3,755.71
Interest on OD A/c	11,596.73	2,548.48
	12,833.40	6,304.19
Interest on Loan (Personal)	7,436.11	10,913.69
Other Interest		
Interest on Gst	119.98	406.72
Interest on PF	350.41	287.91
Interest on TDS	3.64	703.76
Interest on P.Tax	2.50	19.80
	476.53	1,418.19
	20,746.04	18,636.07
Rates & Taxes		
CESS @1%	6,910.95	12,751.53
Education Cess	24.59	-
Establishment Cess @ 1%	3.35	-
CGST,SGST(JHARKHAND) 2019-20	-	932.92
Labour Cess @ 1%	17,418.80	-
Labour Welfare Cess	4,434.88	7,356.81
LD Charges	-	2,768.53
Labour Welfare Cess	585.57	5,653.33
Late Filing Fees	-	3.60
Professional Tax (Company)	25.00	25.00
Road Tax	64.78	-
Surcharge on IT	-	263.22
Trade Licence	53.00	-
	29,520.92	29,754.94
Salaries, Wages & Allowances		
Bonus	2,763.46	2,570.00
HRA	10,991.36	12,415.00
Salary & Bonus	10,105.00	-
Salary (Basic)	34,860.93	33,268.24
Special Allowance (2021-2022)	37,498.38	27,055.55
	96,219.13	75,308.79
EPS & ESIC Contribution		
Admint of PF	277.81	304.30
EPS 22-23	6,793.53	-
EPS 21-22	-	6,670.33
ESICS 22-23	791.61	-
ESIC20-21	-	18.82
ESICS 20-21	-	81.21
ESICS 21-22	-	791.76
	7,862.95	7,866.42
Directors Remuneration		
Rama Kant Lakhotia	15,000.00	15,000.00
Shri Ratan Maheshwari	2,400.00	1,800.00
Nikita Lakhotia	5,500.00	7,359.89
	22,900.00	24,159.89