

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

ANNUAL REPORT

2023-2024

AUDITORS

R. Sonthalia & Co.

Firm Registration No.320130E

1, R.N Mukherjee Road, Martin Burn Building, 5th Floor, Room No 45B

Kolkata-700001

Mobile -9831387100



R SONTHALIA & CO.
Chartered Accountants
1, R.N MUKHERJEE ROAD,
5TH FLOOR ROOM NO 45B
KOLKATA – 700001
+91-9831387100
rscoco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s Simulated Telecommunications India Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s Simulated Telecommunications India Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31 2024, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

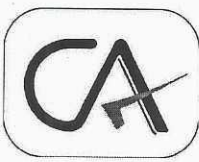
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable on the company.
 - (g) The Company has not paid any managerial remuneration for the year ended March 31, 2024 and therefore the provisions of section 197 read with Schedule V of the Act are not applicable to the Company;
 - (h) Based on our examination, which included test checks, the company has used such accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has



R SONTHALIA & CO.
Chartered Accountants
1, R.N MUKHERJEE ROAD,
5TH FLOOR ROOM NO 45B
KOLKATA – 700001
+91-9831387100
rscoco.ca@gmail.com

a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail has been preserved by the company as per the statutory requirements for record retention. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

- (i) For the periods where audit trail (edit log) facility was enabled and operated for the respective accounting software, we observed that the software have a feature to disable it, however we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
- (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which may impact its financial position in its financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on audit an procedure that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (a) and (b) contain any material misstatement.
(d) During the year the company has not declared or paid any dividend

For R. Sonthalia & Co
Chartered Accountants
ICAI Firm Registration: 320130E

R. Sonthalia



CA Ram Gobind Sonthalia
Partner

Membership Number: 055626
UDIN: 24055626BKHVHG3972

Place of Signature: Kolkata
Date: 04/09/2024

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302, KOLKATA-700013.

CIN- U74999WB2012PTC181760

Balance Sheet as at 31st March, 2024

All Amount in Rs.'00, Unless otherwise Stated

Particulars	Note No	As on 31.03.2024	As on 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,000.00	1,000.00
(b) Reserves and Surplus	3	10,674.52	7,799.69
		<u>11,674.52</u>	<u>8,799.69</u>
(2) Current Liabilities			
(a) Short-term Borrowings	4	6,875.78	9,417.86
(b) Trade Payables	5	214.52	13,232.34
(c) Other Current Liabilities	6	2,053.16	3,478.41
(d) Short-term Provisions	7	1,039.49	735.92
		<u>10,182.95</u>	<u>26,864.53</u>
Total Equities & Liabilities		21,857.48	35,664.22
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	8	1,259.16	1,614.30
(b) Other Non-Current Assets	-	-	-
		<u>1,259.16</u>	<u>1,614.30</u>
(2) Current Assets			
(a) Inventories	9	10,300.42	8,384.53
(b) Trade Receivables	10	4,913.09	20,796.35
(c) Cash and Bank Balances	11	2,122.56	1,726.99
(d) Short-term Loans and Advances	12	2,689.71	2,830.60
(e) Other Current Assets	13	572.55	311.46
		<u>20,598.32</u>	<u>34,049.92</u>
Total Assets		21,857.48	35,664.22

Significant Accounting Policies Notes on Financial Statements

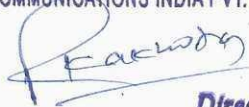
The Notes referred to above forms an integral part of the Balance Sheet. In terms of Report even date annexed.

For and on Behalf of Board of Directors of
SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

For R SONTHALIA & CO.
Chartered Accountants

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD Firm Registration No. 321030E


Director


Director



Rama Kant Lakhotia
Director, DIN 00567178

Sandip Halder
Director, DIN 07793225

Ram Gobind Sonthalia
Partner

Place: Kolkata
Dated: 4th Day of September, 2024

Membership No. 055626
UDIN. 24055626BKHVHG 3972

Place: Kolkata

Dated: 4th Day of September, 2024



SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302, KOLKATA-700013.

CIN- U74999WB2012PTC181760

Statements of Profit and Loss for the Year Ended 31-March-2024

All Amount in Rs.'00, Unless otherwise Stated

S N	Particulars	Note No	Year Ended 31-Mar-24	Year Ended 31-Mar-23
Continuing Operations				
I.	Revenue from Operations	14	89,032.57	63,413.76
II.	Other Income	15	108.11	14.94
III.	Total Revenue		89,140.68	63,428.70
IV.	Expenses:			
	Cost of Material Consumed	-	-	-
	Purchases of Stock in Trade	16	30,054.85	31,086.73
	Changes in Inventories	17	(1,915.89)	(6,218.77)
	Employee Benefits Expense	18	28,695.23	26,074.35
	Finance Costs	19	916.65	1,098.66
	Depreciation and Amortization Expense	-	355.14	457.70
	Other Expenses	20	27,120.38	8,108.23
	Total Expenses		85,226.35	60,606.91
V.	Profit before exceptional and extraordinary items and tax		3,914.32	2,821.79
VI.	Exceptional items		-	-
VII.	Profit after Exceptional items and tax		3,914.32	2,821.79
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax		3,914.32	2,821.79
X	Tax Expense:			
	(1) Current Tax		(1,039.49)	(735.90)
	(2) Deferred Tax		-	-
	(3) Tax for earlier years		-	-
XI	Profit (Loss) for the period from continuing operations		2,874.83	2,085.89
XII	Profit / (Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)		-	-
XV	Profit (Loss) for the Period		2,874.83	2,085.89
XVI	Earnings per equity share:			
	(1) Basic		28.75	20.86
	(2) Diluted		28.75	20.86

Significant Accounting Policies Notes on Financial Statements

The Notes referred to above forms an integral part of the Statement of Profit and Loss.

In terms of Report even date annexed.

For and on Behalf of Board of Directors of

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

Rama Kant Lakhotia
Director

Rama Kant Lakhotia
Director, DIN 00567178

Place: Kolkata

Dated: 4th Day of September, 2024

Sandip Halder
Director

Sandip Halder
Director, DIN 07793225



For R SONTHALIA & CO.

Chartered Accountants

Firm Registration No. 321030E

Ram Gobind Sonthalia
Partner

Ram Gobind Sonthalia
Partner

Membership No. 055626
UDIN. 24055626BKHVHG73972

Place: Kolkata

Dated: 4th Day of September, 2024

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

1 SIGNIFICANT ACCOUNTING POLICIES

1.01 GENERAL INFORMATION

The Schedule III has been notified under the Companies Act, 2013 and has become applicable to the company for the year ended March 31, 2024 for preparation and presentation of the financial statements. Accordingly, the financial statements have been prepared and presented as per the Schedule III, of Companies Act, 2013.

1.02 COMPANY OVERVIEW

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED is incorporated in West Bengal, India. The Company has occupied its domestic market and diversified the business outside the state. It has good quality product which helps in emerging the company business.

1.03 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of Financial Statement

The financial statements are prepared in accordance with Generally Accepted Accounting Principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised accounting standards on an on-going basis.

b) Use of Estimates

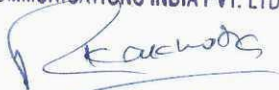
The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of the financial statements and reported amounts of revenue and expenses for the year. The difference between the actual result and estimates are recognised in the period in which results are known / materialised.

c) Fixed Assets and Depreciation

Fixed assets are stated at acquisition cost less accumulated depreciation and impairment losses, if any. Cost of acquisition is inclusive of duties, taxes, freight and other directly attributable costs incurred to bring the assets to its working condition for intended use and are net of Cenvat credits as applicable.

Cost of fixed assets not ready for their intended use as at the balance sheet are disclosed as capital work-in-progress.

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director



SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

Depreciation on fixed assets is calculated on Straight Line method over the useful life of asset as specified in Schedule II to the Companies Act, 2013.

Depreciation on assets costing individually Rs 5,000 or below is calculated on Straight Line method over the useful life of asset as specified in Schedule II to the Companies Act, 2013 without considering any residual value.

Depreciation for assets purchased / sold is calculated proportionately from the quarter in which the asset is purchased or sold.

d) Revenue Recognition

Revenues comprise of income from sale of manufactured and traded goods. Revenue from sale of manufactured and traded goods is recognized at the point of despatch of goods to customers which generally coincides with the transfer of risks and rewards of ownership of goods. Sales are net of returns, trade discounts, and allowances. Sales exclude excise duty and sales tax.

Income from interest on deposits is recognised on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

e) Inventories

Inventories are valued at lower of cost and net realisable value. Cost includes all direct cost and applicable overheads. Net realizable value is the estimated selling price in the ordinary course of business less any applicable selling expenses. Cost is determined on weighted average basis.

Variation, if any, detected on physical verification of stocks and obsolete and slow-moving stocks are adjusted in the books of account appropriately.

f) Employee Benefits

The Company has applied the revised Accounting Standard (AS) 15 – Employees Benefits notified under the Companies Rule, 2006. There is no present obligation of any past employment benefits including payment of Gratuity and /or Leave Encashment during the Year. Therefore, no actuarial gains or losses arose during the year.

g) Income Tax

Provision for tax for the year comprises current income tax and deferred tax. Provision for current income tax is made based on the estimated tax liability in accordance with the relevant tax rates and tax laws.

Interest u/s 234A, B & C on Income tax is accounted on cash basis.

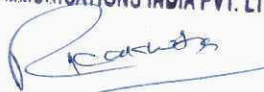
Income Tax

Current tax is payable on taxable profits, which differ from profit or loss in the financial statements. Current tax is computed based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred Tax


Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director



SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

h) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

i) Provisions and Contingent Liabilities

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statement.

Supplementary Statutory Information

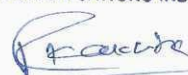
Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Directors' Remuneration	Nil	Nil
Audit Fees		
Auditor's Remuneration	10,000/-	Rs.10,000/-
Expenditure in Foreign Currency	Nil	Nil
Value of Imports		
Raw Materials	Nil	Nil
Earnings in Foreign Exchange	Nil	Nil

For R SONTHALIA & CO.
Chartered Accountants
Firm Registration No. 321030E



Ram Gobind Sonthalia
Partner
Membership No. 055626
Place: Kolkata
Date: 4th Day of September' 2024

For and on behalf of the Board of Directors
SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD



Rama Kant Lakhotia *Director*
Director
DIN – 00567178



Sandip Halder *Director*
Director
DIN – 07793225



SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302, KOLKATA-700013.

CIN- U74999WB2012PTC181760

NOTE FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 2 - Share Capital

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar-2024		As at 31-Mar-2023	
a) Authorised				
Equity Shares of Rs. 10/- each	1,00,000	1,000.00	1,00,000	1,000.00
	1,00,000	1,000.00	1,00,000	1,000.00
b) Issued, Subscribed & Paid up				
Equity Shares of Rs 10/- each	10,000	1,000.00	10,000	1,000.00
	10,000	1,000.00	10,000	1,000.00

c) Reconciliation of the Number of Shares Outstanding

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Equity shares at the beginning of the year	10,000	10,000
Add: Fresh Issued during the year	-	-
Equity shares Outstanding at the end of the year	10,000	10,000

d) Right of shareholders of Equity Shares of Rs. 10/- each

Every member of the company holding any equity share capital shall have right to vote, in respect of such capital, on resolution placed before the company and his voting right on the poll shall be in proportion to his share of the paidup equity capital of the company.

e) Shareholders holding more than 5% Equity Shares of the Company

Name of the Shareholders	As on 31-Mar-2024		As on 31-Mar-2023	
	No. of Shares	%Holding	No. of Shares	%Holding
(a) Sandip Halder	1,000	10%	1,000	10%
(b) R.K Lakhota	9,000	90%	9,000	90%

Note No. 3 - Reserves and Surplus

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Surplus/(Deficit) as per the Statement of Profit & Loss Account		
Opening Balance	7,799.69	5,713.80
Add: Transfer from Profit & Loss Account	2,874.83	2,085.89
Closing Balance	10,674.52	7,799.69

Note No. 4 - Short Term Borrowings

6,37,578.13 8,91,786.40

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Secured Loan from Banks		
Indian Bank OD Account (OCC against stocks and Book Debts for 1 year)	6,352.60	8,374.84
Indian Bank (COVID Loan)	23.18	543.02
Unsecured Loan from Relatives		
From a Director	500.00	500.00
Total	6,875.78	9,417.86

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

R. K. Lakhota
Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

Sandip Halder
Director



SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302, KOLKATA-700013.

CIN- U74999WB2012PTC181760

NOTE FORMING PART OF THE FINANCIAL STATEMENTS**Note No. 5 - Trade Payables**

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024		As at 31-Mar 2023	
	Details	Amount	Details	Amount
(i) Micro, Small and Medium Enterprises				
Less than 1 Year	-		-	
1 - 2 Years	-		-	
2 - 3 Years	-		-	
More than three years	-	-	-	-
(ii) Other than Micro, Small and Medium Enterprises				
Less than 1 Year	214.52		13,232.34	
1 - 2 Years	-		-	
2 - 3 Years	-		-	
More than three years	-	214.52	-	13,232.34
(iii) Disputed Dues - Micro, Small & Medium Enterprises				
Less than 1 Year	-		-	
1 - 2 Years	-		-	
2 - 3 Years	-		-	
More than three years	-	-	-	-
(iv) Disputed Dues - Other than Micro, Small & Medium Enterprises				
Less than 1 Year	-		-	
1 - 2 Years	-		-	
2 - 3 Years	-		-	
More than three years	-	-	-	-
Total		214.52		13,232.34

Note No. 6 - Other Current Liabilities

All Amount in Rs.'00, Unless otherwise Stated

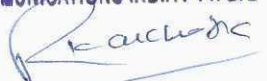
Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Liabilities for Expenses	1,822.65	2,855.86
Security Deposit	230.51	
Statutory Liabilities	-	622.55
Total	2,053.16	3,478.41

Note No. 7 - Short Term Provisions

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Provision For Income Tax	1,039.49	735.92
Total	1,039.49	735.92

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302, KOLKATA-700013.

CIN - U74999WB2012PTC181760

Note No. 8 - Property, Plant and Equipment

Particulars	Gross Block				Gross Block			Net Block		
	Opening Gross Block on 01-Apr-23	Addition	Deletion	Closing Gross Block on 31-Mar-24	Opening Balance	Adjustments	During the Year	Closing Balance	31-Mar-24	31-Mar-23
Office Equipment (Life 5 Years)	1,614.28	-	-	1,614.28	345.85	-	355.14	700.99	1,259.16	1,614.28
Pump Set	1,614.28	-	-	1,614.28	345.85	-	355.14	700.99	1,259.16	1,614.28
Total										

All Amount in Rs. '00, unless otherwise stated

For and on Behalf of Board of Directors of

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD. SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

Rama Kant Lakhotia
Director

Rama Kant Lakhotia
Director, DIN 00567178
Place: Kolkata

Sandip Halder
Director

Sandip Halder
Director, DIN 07793225
Place: Kolkata



For R SONTHALIA & CO.
Chartered Accountants
Firm Registration No. 321030E

Ram Gobind Sonthalia

Ram Gobind Sonthalia
Partner

Membership No. 055626
UDIN. 24055626BKKVHG3972

Place: Kolkata

Dated: 4th Day of September, 2024

Dated: 4th Day of September, 2024

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302, KOLKATA-700013.

CIN- U74999WB2012PTC181760

NOTE FORMING PART OF THE FINANCIAL STATEMENTS**Note No. 9 - Inventories**

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Stock-in-Trade	10,300.42	8,384.53
Total	10,300.42	8,384.53

Note No. 10 - Trade Recivables

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024		As at 31-Mar 2023	
<u>Undisputed, Considered Good</u>				
Less than 6 Months	4,913.09		20,796.35	
6 Months to 1 Year	-		-	
1 Year to 2 Years	-		-	
2 Years to 3 Years	-		-	
More than 3 Years	-	4,913.09	-	20,796.35
<u>Undisputed, Considered Doubtful</u>				
Less than 6 Months	-		-	
6 Months to 1 Year	-		-	
1 Year to 2 Years	-		-	
2 Years to 3 Years	-		-	
More than 3 Years	-	-	-	-
<u>Disputed, Considered Good</u>				
Less than 6 Months	-		-	
6 Months to 1 Year	-		-	
1 Year to 2 Years	-		-	
2 Years to 3 Years	-		-	
More than 3 Years	-	-	-	-
<u>Disputed, Considered Doubtful</u>				
Less than 6 Months	-		-	
6 Months to 1 Year	-		-	
1 Year to 2 Years	-		-	
2 Years to 3 Years	-		-	
More than 3 Years	-	-	-	-
Total		4,913.09		20,796.35

Note No. 11 - Cash and Bank Balances

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Cash in hand (As certified by the Management)	2,122.56	1,726.99
Balance with Bank in Current Accounts	-	-
Total	2,122.56	1,726.99

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

R. K. Choudhary
Director



SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

Sandip Halder

Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302, KOLKATA-700013.

CIN- U74999WB2012PTC181760

NOTE FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 12 - Short Term Loans & Advances

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Deposits		
Earnest Money Deposit and others	2,689.71	2,830.60
Total	2,689.71	2,830.60

Note No. 13 - Other Current Assets

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
TDS Receivable	365.78	311.46
Duties & Taxes	206.77	-
Total	572.55	311.46

Note No. 14 - Revenue from Operations

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Sale of Communication Products	1,650.00	9,302.51
Installation & Commissioning Received	53,662.12	39,443.40
Works Contract Services	33,720.45	14,667.85
Total	89,032.57	63,413.76

Note No. 15 - Other Income

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Interest from Fixed Deposit	108.11	14.94
Total	108.11	14.94

Note No. 16 - Purchases of Stock in Trade

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Purchase of Communication Products	30,054.85	31,086.73

Note No. 17 - Changes in Stock in Trade

All Amount in Rs.'00, Unless otherwise Stated

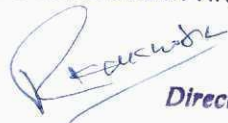
Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Inventories at the beginning of the year		
Finished goods	8,384.53	2,165.76
Inventories at the end of the year		
Finished goods	10,300.42	8,384.53
Total	(1,915.89)	(6,218.77)

Note No. 18 - Employee Benefit Expenses

All Amount in Rs.'00, Unless otherwise Stated


Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Salary & Bonus	28,695.23	26,074.35
Total	28,695.23	26,074.35

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director



SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302, KOLKATA-700013.

CIN- U74999WB2012PTC181760

NOTE FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 19 - Finance Costs

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Bank Charges	130.86	189.88
Interest on OD	769.79	908.78
Late Fees	16.00	-
Total	916.65	1,098.66

Note No. 20 - Other Expenses

All Amount in Rs.'00, Unless otherwise Stated

Particulars	As at 31-Mar 2024	As at 31-Mar 2023
Office Maintenance Expense	182.74	189.91
Auditor's Remuneration	100.00	100.00
Preliminary Expenses W/off	-	24.00
Insurance Charges	19.99	-
Legal & Professional Charges	302.89	400.50
Conveyance Expenses	270.62	28.20
Filing Fees	14.00	46.30
Postage & Courier	21.25	9.00
Printing & Stationery	17.50	13.00
Rates & Taxes	83.05	84.37
Installation & Commission	-	77.00
Rent Paid	1,400.00	1,200.00
Telephone Expenses	120.00	10.61
Travelling Expenses	2,438.45	740.46
Motor Car Expenses	102.26	-
Misc. Expenses	268.00	1,176.64
<u>Operational & Project Cost Expenses</u>		
-Installation & Commissioning	2,177.54	1,623.39
-Project Expenses	16,630.79	1,446.95
-Tender Fees	-	-
-Labour Charges	1,814.10	360.00
-Transportation Charges	1,157.20	577.90
Total	27,120.38	8,108.23


For and on Behalf of Board of Directors of
SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Rama Kant Lakhotia
Director, DIN 00567178

Place: Kolkata

Dated: 4th Day of September, 2024


Sandip Halder
Director, DIN 07793225

For R SONTHALIA & CO.
Chartered Accountants
Firm Registration No. 321030E


Ram Gobind Sonthalia
Partner

Membership No. 055626
UDIN. 24055626BKHVHG3972

Place: Kolkata

Dated: 4th Day of September, 2024

