

RAMA TELECOM PRIVATE LIMITED
KAMALALAYA CENTRE 156A, LENIN SARANI, ROOM NO-302,
3RD FLOOR KOLKATA WEST BENGAL-700013, DHARMATALA,
KOLKATA, WEST BENGAL, INDIA, 700013
CIN : U64202WB2004PTC099086

FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST
MARCH, 2024

AUDITORS

Agarwal Uma Shankar & Co
Chartered Accountants
56, Metcalfe Street,
1st floor, Unit 1C,
Kolkata - 700013

Phone: 033 40612160, Mobile: +919830432064
E-mail: info@ausc.co.in, ausc2008@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To
The Members
M/s Rama Telecom Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the **M/s Rama Telecom Private Limited ("The Company")**, which comprise the Balance Sheet as at **31st March 2024**, the statement of Profit & Loss (including other comprehensive income) and the statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act 2013** ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and **its profit** and cash flows for the ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirement that are relevant to our audit of the Financial Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statement for the current period. These matters were addressed in the context of our audit of standalone financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to the Board Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we concluded that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matters

We draw attention to Note 52 to the financial statements in relation to outstanding balances of trade receivables, trade payables and loan and advances which are subject to confirmation and subsequent adjustments if any.

Refer Note 7.1 of the financial statement as on 31st March 2024, where in non-receipt of MSME declaration from vendors is mentioned, due to such unavailability of information we are unable to comment on the MSME related disclosures provisions.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. A) As required by section 143(3) of the Act, we report that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account, as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting Standards specified under section 133 of the Act read with Rule 7 of the **Companies (Accounts) Rules, 2014**.
- e) On the basis of written representations received from the directors, as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in **Annexure 'B'**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- B) With respect to the other matters to be included in the Auditor's Report in accordance With Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a) The Company does not have any pending litigations as at 31st March 2024 which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- d) i. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) during the year by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that



the company shall:

- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the funding party or
 - Provide any guarantee, security or the like form or on behalf of the Ultimate Beneficiaries; and
- iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.
- e) The Company has not declared or paid any dividend during the year.
- f) The reporting under Rule 11(g) of the companies (Audit & Auditor) Rules, 2014 is applicable from 1 April 2023.
- The feature of recoding audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting software used for maintaining the books of accounts. The feature of recording audit trail (edit log) facility was not operated throughout the year for all relevant transactions recorded in the respective software.
- C) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For Agrawal Uma Shankar & Co.
(Chartered Accountants)

Firm's Registration No.: 326700E

CA Uma Shankar Agrawal

Membership No: 066497

UDIN No.: 240CC492B4A0 RD 9915

Place: Kolkata

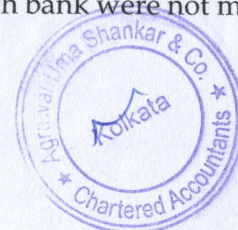
Date: 03.08.2024



Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2024, we report that:

- (i) (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and equipment.
- B. The company does not have any intangible assets, therefore the clause is not applicable.
- (b) According to the information and explanation given to us and on the basis of our examination of the record of the company, the Company has a regular program of physical verification of its Property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this program, certain property, plant and equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (Other than immovable properties where the company is lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to information and explanation given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and equipment (including Right-of-use assets) or intangible assets or both during the year.
- (e) According to information and explanation given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the company for holding any Benami property Transactions Act, 1988 and the rules made thereunder.
- ii. (a) The inventory has been physically verified by the management during the year. In the opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book record that were 10% or more in the aggregate for each class of inventory.
- (b) According to information and explanation given to us and on the basis of our examination of the records of the company, the company has sanctioned working capital limits in excess of five crore in aggregate from banks or financial institutions on security of current asset. In our opinion the quarterly return or statement filed by the company with such bank were not made



any of the activities carried on by the company and hence para 3(vi) of the Order is not applicable to the company.

- vii. According to the information and explanation given to us and on the basis of our examination of the record of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), provident fund, Employees' state insurance, income tax, Duty of customs, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.
- a. According to information and explanation given to us, no undisputed amounts payable in respect of GST, provident fund, Employees' state insurance, income tax, Duty of custom, cess and other material statutory dues were in arrear as at 31st March 2024 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there are no material dues of income tax, sales tax, duty of customs, duty of excise, service tax, value added tax which have not been deposited with the appropriate authorities on account of any dispute except Income Tax, TDS Demand of Rs. 4,20,290/- as per Traces website, VAT Demand of Rs. 14,66,174/- and GST Demand of Rs. 9,517,384/-
- viii. According to the information and explanations given to us and on the basis of our examination of the company, the company has not surrendered or disclosed any transaction, previously unrecorded as income in the books of account, in the tax assessments under the income-tax Act, 1961 as income during the year.
- ix. a) According to the information and explanations given to us and based on our examination of the records of the Company, the company did not default in repayment of loan or other borrowings or in the payment of interest thereon to any lender during the years.
- b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- c) According to the information and explanations given to us, the company has utilized the money obtained by way of term loan during the financial year for the purpose for which they were obtained.
- d) According to the information and explanations given to us and on an overall examinations of balance sheet of the company, we report that no funds have been raised on short-term basis have been used for long-term purposes by the company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as



available to us for verification. So we are not in position to verify with the books of account and comment there upon.

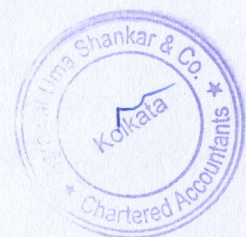
- iii. According to information and explanation given to us and on the basis of our examination of the record of the company, the company has made advances and given guarantee but not granted any loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year.
- (a) (A) Based on the audit procedures carried on by us and as per the information and explanations given to us, no outstanding balance is standing in Balance Sheet with respect to loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
- (B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not made any advances and guarantee to other than subsidiaries.
- (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information and explanations given to us and on the basis of our examination of the records the company has not given any loans or provided any guarantee or security as specified under section 185 of the companies Act, 2013 and the company has not provided any guarantee or security as specified under section 186 of the companies Act, 2013. Accordingly, clause 3(iv) of the order is not applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Accordingly, clause 3(v) of the order is not applicable.
- vi. According to information and explanation given by the management, the maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Act, for



defined under the companies Act, 2013. Accordingly, clause 3(ix)(e) of the order is not applicable.

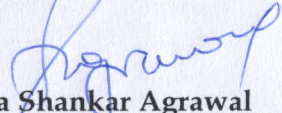
f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the companies Act, 2013. Accordingly, clause 3(ix)(f) of the order is not applicable.

- x) a) The Company has not raised any money by way of initial public offer (including debt instruments). Accordingly, clause 3(x)(a) of the order is not applicable.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the order is not applicable.
- xi) a) Based on examination of the books and records of the company and according to the information and explanations given to us, considering the principles of materiality outlined in standards on Auditing, we report that no fraud by the company or on the company has been noticed or reported during the course of audit.
- b) According to information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors in form ADT-4 as prescribed under Rule 13 of companies (Audit and Auditors) Rules, 2014 with the central government.
- c) As Auditor, we did not receive any whistle-blower complaints during the year.
- xii) According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian accounting standards.
- xiv) a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business, however internal audit system as prescribed under Companies Act is not applicable.
- xv) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected to its directors and provision of section 192 of the companies act, 2013 are not applicable.



- xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, clause 3(xvi)(a) of the order is not applicable.
- (b) The Company has not conducted any Non-Banking Financial & Housing Finance Activities during the year, clause 3(xvi)(b) of the order is not applicable.
- (c) The company is not core investment company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii) The company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of directors and management plans based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the order are not applicable.

For Agrawal Uma Shankar & Co.
(Chartered Accountants)
Firm's Registration No.: 326700E


CA Uma Shankar Agrawal
Membership No: 066497

UDIN No.: 24066497 BILBO RO 9915

Place: Kolkata
Date: 03.08.2024



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Rama Telecom Private Limited ("The Company")** as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

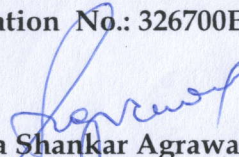
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Agrawal Uma Shankar & Co.
(Chartered Accountants)

Firm's Registration No.: 326700E


CA Uma Shankar Agrawal
Membership No: 066497

UDIN No.:

24066497 BKBO RB 9915

Place: Kolkata

Date: 03.08.2024



RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Balance Sheet as on 31st March, 2024

Particulars		Note no.	31st March 2024	31st March 2023
A	EQUITY AND LIABILITIES		(Rs. in Lakhs)	(Rs. in Lakhs)
1	Shareholders' Funds			
(a)	Share Capital	3	16.00	16.00
(b)	Reserves and Surplus	4	937.56	676.40
	Total Shareholders' Funds		953.56	692.40
2	Non-Current Liabilities			
(a)	Long Term Borrowings	5	262.73	223.00
	Total Non-Current Liabilities		262.73	223.00
3	Current Liabilities			
(a)	Short Term Borrowings	6	195.94	168.16
(b)	Trade Payables			
	(i) Dues to Micro Small and Medium Enterprise	7.1	-	1.17
	(ii) Dues to Others	7.2	351.49	347.20
(c)	Other Current Liabilities	8	81.20	118.73
(d)	Short Term Provision	9	98.84	43.06
	Total Current Liabilities		727.47	678.31
	Total Equity & Liabilities		1,943.76	1,593.71
B	ASSETS			
1	Non-Current Assets			
(a)	Property,Plants & Equipment & Intangible Assets			
	Property,Plants & Equipment	10.1	123.90	116.16
	Intangible Assets	10.2	0.02	0.02
(b)	Deferred Tax Assets (net)	11	5.53	11.79
(c)	Other Non-Current Assets	12	188.73	373.37
	Total Non-Current Assets		318.17	501.34
2	Current Assets			
(a)	Current Investments	13	-	1.58
(b)	Inventories	14	83.69	87.53
(c)	Trade Receivables	15	870.95	796.17
(d)	Cash and Cash Equivalents	16	281.23	10.54
(e)	Short Term Loans and Advances	17	389.14	195.86
(f)	Other Current Assets	18	0.58	0.69
	Total Current Assets		1,625.58	1,092.37
	Total Assets		1,943.76	1,593.71

Summary of Significant Accounting Policies

"2"

The accompanying statement of Significant Accounting Policies and Notes to Financial Information are an integral part of this statement.

As per our Report of even date.

For Agrawal Uma Shankar & Co.
(Chartered Accountants)

FRN No. 326700E

CA Uma Shankar Agrawal
(Partner)

Membership No. - 066497

Place. : Kolkata

Date. : 03.08.2024

For and on behalf of Board of

Rama Telecom Private Limited

For Rama Telecom Pvt. Ltd.

For Rama Telecom Pvt. Ltd.

Rama Kant Lakhota
Director

Rama Kant Lakhota
[Director]

Din No.00567178

Simran Lakhota
Director

Simran Lakhota
[Director]

Din No. 10586144



RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Statement of Profit & Loss for the year ended 31st March, 2024

Particulars		Note no.	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs.in Lakhs)
A	INCOME			
I	Revenue from Operation	19	3,718.77	3,310.07
II	Other Income	20	29.09	12.39
III	TOTAL INCOME (I+II)		3,747.87	3,322.46
B	EXPENSES			
	Cost of Raw Materials consumed	21	1,500.12	1,807.33
	Change in Inventories of Finished Goods , Work-In-Progress & Stock-In-Trade	22	9.88	(62.13)
	Employee Benefits Expense	23	146.07	147.66
	Finance Costs	24	58.07	44.91
	Depreciation and Amortization Expense	25	16.31	7.40
	Other Expenses	26	1,659.68	1,239.98
IV	TOTAL EXPENSES		3,390.14	3,185.16
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		357.73	137.30
VI	EXCEPTIONAL ITEM		-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		357.73	137.30
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		357.73	137.30
X	TAX EXPENSES :			
	(1) Provision for Income Tax			
	- Current Tax		90.31	35.73
	(2) Deferred Tax			
	- Deferred Tax Liability created/(reversed)		6.26	(6.77)
	TOTAL OF TAX EXPENSES		96.57	28.95
XI	PROFIT/(LOSS) FOR THE YEAR (IX-X)		261.17	108.34
	Earning per equity share(Nominal value of share Rs. 10)			
	- Basic	27	163.23	67.72
	- Diluted		163.23	67.72

Summary of Significant Accounting Policies

"2"

The accompanying statement of Significant Accounting Policies and Notes to Financial Information are an integral part of this statement.

As per our Report of even date.

For Agrawal Uma Shankar & Co.
(Chartered Accountants)
FRN No. 326700E

For and on behalf of Board of
Rama Telecom Private Limited

For Rama Telecom Pvt. Ltd. For Rama Telecom Pvt. Ltd.

CA Uma Shankar Agrawal
(Partner)

Membership No. - 066497

Place. : Kolkata

Date. : 03.08.2024

Rama Kant Lakhotia
[Director]
Din No.00567178

Simran Lakhotia
[Director]
Din No. 10586144



RAMA TELECOM PRIVATE LIMITED
CIN: U64202WB2004PTC099086
Cash Flow Statement for the period ended 31st March, 2024

Particulars	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
A. Cash Flow From Operating Activities :		
Profit before tax from continuing operations	357.73	137.30
Profit before tax	357.73	137.30
Add/ (Less): Non Cash & Non Operating Item		
Depreciation	16.31	7.40
Interest & Finance Charges	58.07	44.91
Profit on Sale of Investment	(1.84)	-
Interest received	(19.96)	(12.39)
Operating Profit Before Working Capital Changes	410.32	177.22
Adjusted for:		
Increase/ (Decrease) in Trade Payables	3.11	(147.97)
Increase/ (Decrease) in Other Current Liabilities & Provisions	(36.32)	101.37
(Increase)/ Decrease in Trade Receivables	(74.78)	(117.12)
(Increase)/ Decrease in Inventories	3.83	(76.48)
(Increase)/ Decrease in Short Term Loans and Advances	(206.84)	58.76
(Increase)/ Decrease in Other Current Assets	0.12	(88.59)
Net Profit Before Extraordinary Items & Tax	99.44	(92.82)
Direct Taxes (Paid) / Refund	(22.16)	(50.49)
Net Cash Flows From/ (Used) In Operating Activities (A)	77.28	(143.31)
B. Cash Flows From Investing Activities :		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	(24.05)	(98.72)
Proceeds from Investment	3.42	-
Interest received	19.96	12.39
Net Cash Flows From/ (Used) In Investing Activities (B)	(0.67)	(86.33)
C. Cash Flows From Financing Activities :		
Proceeds/ (Repayment) from Long Term Borrowings	39.72	109.67
Proceeds / (Repayment) from Short Term Borrowings	27.78	66.00
(Increase)/ Decrease in Other Non-Current Assets	184.64	(119.00)
Interest paid	(58.07)	(44.91)
Net Cash Flows From/ (Used) In Financing Activities (C)	194.08	11.76
Net Increase / (Decrease) In Cash And Cash Equivalent (A+B+C)	270.69	(217.88)
Cash and Cash Equivalents at the beginning of the year	10.54	228.42
Cash and Cash Equivalent At The End Of The Year	281.23	10.54
Component Of Cash and Cash Equivalents		
Cash in Hand	8.90	1.38
Balances With Banks	96.15	-
On Deposit Account	176.18	9.16
Total Cash and Cash Equivalents (Note No. 16)	281.23	10.54

Summary of Significant accounting policies

The accompanying statement of Significant Accounting Policies and Notes to Financial Information are an integral part of this statement

Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard-3 "Cash Flow Statement" notified under section 133 of the Companies Act, 2013.

As per our Report of even date.

For Agrawal Uma Shankar & Co.
(Chartered Accountants)
FRN No. 326700E

CA Uma Shankar Agrawal
(Partner)
Membership No. - 066497
Place. : Kolkata
Date. : 03.08.2024



For and on behalf of Board of
Rama Telecom Private Limited

For Rama Telecom Pvt. Ltd. For Rama Telecom Pvt. Ltd.

Rama Kant Lakhotia *Simran Lakhotia*

Rama Kant Lakhotia Simran Lakhotia
[Director] [Director]
Din No.00567178 Din No. 10586144

Director

RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

1 Corporate Information

RAMA TELECOM PRIVATE LIMITED, (CIN: U64202WB2004PTC099086) is a Private Limited Company incorporated in India with its registered office at Kamalalaya Centre L56A, Lenin Sarani, Room No-302, 3rd Floor, Kolkata West Bengal-700013.

The Company operates a single Business segment viz. business of Trading & Installation Works of Contractors. The Company provides customized E2E networking solutions in the Telecom & Datacom forefront.

2 Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The company has prepared these financial statements to comply in all material respects with the accounting standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except in case of better disclosure of relevant reliable information and matching concepts. The Company has rounded off all the amounts in these financial statements and two decimal thereof, unless otherwise specifically stated.

3 Summary of Significant Accounting Policies.

a. AS - 1 Presentation and Disclosure of Financial Statements

Use of Estimates

The preparation of financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.

b. AS - 2 Valuation of inventories

Inventories are stated at lower of the cost or net realizable value, net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and selling expenses. The cost is determined on the basis of the weighted average method and includes expenditure in acquiring the inventories and bringing them to their present location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of labour and overheads.

c. AS - 3 Cash Flow Statements

Cash and Cash Equivalents

Cash Flow Statement has been prepared under Indirect Method whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Other Bank Balance includes Deposit with original maturity for more than 3 months but less than 12 months.

d. AS - 4 Events Occurring after the Balance Sheet date

Assets and Liabilities are adjusted for events occurring after the Balance Sheet date that provide additional evidence to assist the estimation of amounts relating to condition existing at the Balance sheet date.

e. AS - 5 Net Profit or Loss for the Period, Prior Period Items, and changes in Accounting Policies

Significant items of Extra-Ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standard 5.

f. AS - 6 Depreciation

Depreciation on fixed assets acquired during the year has been charged on a written down value basis so as to write off the cost of the assets over the useful life as specified in Schedule II. Assets acquired under finance lease are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the company will obtain ownership by the end of the lease term. Depreciation for assets purchased/ sold during the period is proportionately charged. Freehold land is not depreciated. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

AS - 9 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects Goods & Service Taxes(GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Contract Revenue

Contract revenue for fixed price contracts is recognized only to the extent of cost incurred that is probable will be recoverable till such time the outcome of the job cannot be ascertained reliably. When the outcome of the contract is ascertained reliably, contract revenue is recognized at cost of work performed on the contract plus proportionate margin. The company recognized revenue to the extent of performance obligation completed.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

h. AS - 10 Accounting for Property, Plant & Equipment

i. Assets which qualify for the definition of Plant Property & Equipment are stated at their cost of acquisition or construction amount (net of cenvat, wherever applicable) less accumulated depreciation / amortization and impairment loss, if any. Cost comprises the purchase price, installation and attributable cost of bringing the asset to its working condition for its intended use. Also, an initial estimate of costs of decommissioning, restoration and similar liabilities.

ii. Machinery spares which does not qualify for definition of Property, Plant or Equipment can be classified under the head Inventories. Other than these all can be classified under AS-10.

iii. The Company can decide to expense an item if the amount of expenditure is not material to be included as Plant, Property or Equipment.

i. AS - 11 Accounting for Effects in Foreign Exchange Rates

i. Foreign currency monetary items such as Loans, Current assets and Current liabilities are recognized at the Exchange Rate on the date of transaction.

ii. Exchange differences arising on reporting the above items at rate differently from when they were initially recorded during the period are recognized as income / expenditure in the Profit & Loss Account.

j. AS - 12 Accounting for Government Grants

i. Grants and subsidies from the government are recognized when there is reasonable assurance that the company will comply with the conditions attached to them and the grant / subsidy will be received.

ii. When the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the released asset.

iii. Where the company receives non-monetary grants, the assets are accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost it is recognized at nominal value.

k. AS - 13 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

l. AS - 15 Employee Benefits

1. Defined Contribution Plan

Employee Benefits in the form of provident fund, ESIC and other labour welfare fund are considered as defined contribution plan and the contributions are charged to the profit and loss account of the year when the contributions to the respective fund are due.

2. Defined Benefit Plan

Gratuity has been ascertained and recognized in the accounts. Employees are not eligible for any other long-term benefits as per service conditions and hence not provided in the accounts. The company is not registered under Gratuity Act.

3. All short term employee benefits such as salaries, incentives, special awards, medical benefits, bonus which fall due within 12 months of the period in which the employees render the related services and which the employee is entitled to avail, are recognized in the statement of profit and loss on accrual basis without discounting.



RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

m. AS - 16 Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowings Costs directly attributable to the acquisition, construction or production of an asset that necessarily taken a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowings costs are expensed in the period they occur.

n. AS - 18 Related Party Transactions

Salary to Key Managerial Personnel, salary to relatives of Key Management Personnel and transactions with Company in which Key Management Personnel / Relatives of Key Management Personnel can exercise significant influence are disclosed as Related Party Transaction in the Notes to Accounts.

o. AS - 20 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss (including the post tax effect of extraordinary items, if any) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss (including the post tax effect of extraordinary items, if any) for the period attributable to equity shareholders and the weighted average number of shares outstanding during period are adjusted for the effects of all dilutive potential equity shares.

p. AS - 22 Accounting for Taxes on Income

Tax expense comprises current and deferred tax. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax liabilities are recognised for all timing differences. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that they will be realised in future. However, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written off to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Minimum Alternate Tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of Minimum Alternative Tax under the income tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement". The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

q. AS - 26 Intangible Assets

Intangible assets are recognized when the assets is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the assets will flow to the company and cost of the assets can be reliably measured.

Acquired intangible assets are recorded at acquisition cost and amortized on written down value basis based on the useful lives of the assets, which in management's estimate represents the period during which economic benefits will be derived from their use.

r. AS - 28 Impairment of Assets

The carrying amount of the Company's assets including intangible assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated, as the higher of the net selling price and the value in use. An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the assets is reinstated at the recoverable amount subject to maximum of depreciable historical cost.

s. AS - 29 Provisions and Contingent Liabilities and Contingent Assets

A Provision is recognised when an enterprise has a present obligation as a result of a past event or it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.



RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

3 SHARE CAPITAL	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
Authorized Shares		
80,00,000 (P.Y. 5,10,000) Equity Shares of Rs. 10/- each	800.00	51.00
	800.00	51.00
Issued, subscribed and fully paid-up shares		
1,60,000 (P.Y. 1,60,000) Equity Shares of Rs 10/- each	16.00	16.00
Total issued, subscribed and fully paid-up share capital	16.00	16.00

*The Company has increased its Authorized Capital from ₹ 51,00,000/- (F.V. ₹ 10 per share) to ₹ 8,00,00,000/- (F.V. ₹ 10 per share).

a. Reconciliation of the shares outstanding at beginning and at the end of the reporting period

Equity shares of ₹ 10 each with voting rights	31st March 2024		31st March 2023	
	No. of Shares	Value of Shares (Rs. in Lakhs)	No. of Shares	Value of Shares (Rs. in Lakhs)
At the beginning of the period, Equity shares of Rs. 10 each.	160,000	16.00	160,000	16.00
Balance as at the end of the year	160,000	16.00	160,000	16.00

b. Terms and rights attached to equity shares:

- (i) The company has only one class of equity shares, par value being Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.
- (ii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- (iii) The company has no holding/ultimate holding company and/or their subsidiaries/associates.
- (iv) The company has not issued any number of shares for consideration other than cash and has not bought back any number of shares during the period of five years immediately preceding the reporting date.
- (v) The Company has not declared the dividend during the year and in the previous year.

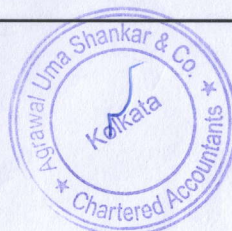
c. Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10 each fully paid up	31st March 2024		31st March 2023	
	No. of Shares	Percentage of shares	No. of Shares	Percentage of shares
Neena Lakhota	48,000	30.00%	68,350	42.72%
Ramakant Lakhota	40,000	25.00%	33,700	21.06%
Nikita Lakhota	25,600	16.00%	31,775	19.86%
Shri Ratan Maheswari	-	0.00%	8,000	5.00%
Simran Lakhota	25,600	16.00%	-	0.00%

d. Details of Shares held by Promoters and disclosure for % change during the year

Promoter name	31.03.2024			31.03.2023		
	No. of Shares	% of total shares	% Change in Shareholding	No. of Shares	% of total shares	% Change in Shareholding
1. Neena Lakhota	48,000	30.00%	-12.72%	68,350	42.72%	-
2. Ramakant Lakhota	40,000	25.00%	3.94%	33,700	21.06%	-
3. Nikita Lakhota	25,600	16.00%	-3.86%	31,775	19.86%	-
4. Simran Lakhota	25,600	16.00%	13.56%	3,900	2.44%	-
5. Shri Ratan Maheswari	-	-	-5.00%	8,000	5.00%	-
6. Swati Maheswari	-	-	-1.25%	2,000	1.25%	-
7. Ramakant Lakhota HUF	-	-	-2.03%	3,250	2.03%	-
8. Sudha Maheswari	-	-	-1.88%	3,000	1.88%	-

e. Shares reserved for issue under options and contracts/commitments for sale of shares/disinvestment, including the terms and amounts : NIL



RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

4	RESERVES & SURPLUS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Securities Premium Account		
	Balance at the beginning of the year	141.62	141.62
	Add: Created during the year	-	-
	Closing Balance (A)	141.62	141.62
	Surplus/(Deficit) in the statement of Profit & Loss		
	Balance brought forward from previous year	534.78	426.43
	Add : Profit for the Period	261.17	108.34
	Net Surplus in the statement of Profit & Loss (B)	795.94	534.78
	Total in (Rs. in Lakhs) (A+B)	937.56	676.40
5	LONG TERM BORROWINGS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Secured Borrowings		
	(i) Term Loans		
	- From Bank	3.23	5.06
	- Property Loan	65.19	67.71
	(ii) Long Term maturities of Finance lease obligations (secured against hypothecation of Trucks & Motor Car) <i>For details refer note no. 32</i>	4.89	7.91
	Unsecured Borrowings		
	(i) Term Loans		
	- From Bank	42.02	-
	<i>For details refer note no. 32</i>		
	(ii) Related Parties <i>(For details refer note no. 29)</i>	147.39	142.33
	Total in (Rs. in Lakhs)	262.73	223.00
6	SHORT TERM BORROWINGS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Secured Borrowings		
	- From Bank	178.09	162.81
	Current maturities of long term borrowings <i>(Refer note no. 5)</i>	1.83	5.35
	Unsecured Borrowings		
	- From Bank	16.02	-
	<i>For details refer note no. 32</i>		
	Total in (Rs. in Lakhs)	195.94	168.16
7.1	TRADE PAYABLES - DUE TO MICRO SMALL & MEDIUM ENTERPRISES	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	a Principal and Interest amount remaining unpaid	-	1.17
	b Interest due thereon remaining unpaid	-	-
	c Interest paid by the company in terms of section 16 of the Micro, Small and Medium Enterprise Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
	d Interest due and payable for the period of delay in making payments (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprise Development Act, 2006	-	-
	e Interest Accrued and remaining unpaid	-	-
	f Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
	Total in (Rs. in Lakhs)	-	1.17



RAMA TELECOM PRIVATE LIMITED

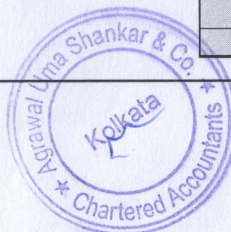
CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

Additional Information:

The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosures relating to amounts unpaid at the year end, Interest paid / Payable under this Act have not been given.

7.2	TRADE PAYABLES - DUE TO OTHERS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Other than Micro, Small and Medium Enterprise (For Details Refer Note No. 7.2(i))	351.49	347.20
	Total in (Rs. in Lakhs)	351.49	347.20
8	OTHER CURRENT LIABILITIES	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	(Property Loan)	2.51	2.29
	Current maturities of Finance lease obligations (refer note no. 5)	3.09	2.88
	Advances received from customers	10.26	37.48
	Liabilities for Expenses	48.53	37.99
	Statutory Liabilities	16.82	38.09
	Total in (Rs. in Lakhs)	81.20	118.73
9	SHORT TERM PROVISION	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Provision for Gratuity	8.54	7.33
	Provisions for Income Tax	90.31	35.73
	Total in (Rs. in Lakhs)	98.84	43.06
11	Deferred Tax Assets (net)	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Deferred Tax Asset at the end of the year	5.53	11.79
	Deferred Tax Asset at the beginning of the year	11.79	5.02
	Deferred tax liability to be provided / (written back)	6.26	(6.77)
12	OTHER NON-CURRENT ASSETS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Security Deposit		
	- Office and Others	82.93	108.34
	- Earnest Money Deposit	94.50	169.87
	Deposits with maturity more than 12 months	11.29	95.17
	Total in (Rs. in Lakhs)	188.73	373.37
13	CURRENT INVESTMENT	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	<u>Investment in Quoted Share</u>		
	National Aluminium Company Ltd. NIL (PY 200) Equity Shares	-	0.12
	<u>Others</u>		
	Gold Bond in Indian Bank	-	1.46
	Total in (Rs. in Lakhs)	-	1.58
14	INVENTORIES	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	<i>(As Valued & Certified by the Management)</i> <i>(Valued at lower of cost and net realisable value)</i>		
	Raw Material	31.44	25.40
	Work in Progress	52.25	62.13
	Total in (Rs. in Lakhs)	83.69	87.53



RAMA TELECOM PRIVATE LIMITED
CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

NOTE - 10'
Property, Plants & Equipment

(Amount Rs. in Lakhs)

PARTICULARS	GROSS BLOCK			DEPRECIATION		NET BLOCK			
	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.3.2024	As on 01.04.2023	For the year	As on 31.3.2024	As on 31.3.2024	As on 31.03.2023
10.1 Tangible Assets									
Office Space at Kamalalaya Centre	90.68	-	-	90.68	-	4.42	4.42	86.26	90.68
Air Conditioner	0.73	2.35	-	3.08	0.64	0.74	1.37	1.71	0.09
Machinery	98.44	-	-	98.44	80.57	4.57	85.14	13.30	17.87
Furniture	1.99	19.79	-	21.78	1.41	3.71	5.11	16.67	0.58
Office Equipment	4.45	1.81	-	6.25	2.69	1.05	3.74	2.52	1.76
Computer	10.47	0.09	-	10.56	9.84	0.43	10.27	0.29	0.63
Motor Vehicle	50.24	-	-	50.24	45.67	1.40	47.08	3.16	4.56
Total	256.98	24.05	-	281.03	140.82	16.31	157.13	123.90	116.16
10.2 Intangible Assets									
Computer Software	0.36	-	-	0.36	0.34	-	0.34	0.02	0.02
Total	0.36	-	-	0.36	0.34	-	0.34	0.02	0.02
Grand Total	257.34	24.05	-	281.39	141.16	16.31	157.48	123.91	116.18
Previous Year	158.62	98.72	-	257.34	133.76	7.40	141.16	116.18	49.70



RAMA TELECOM PRIVATE LIMITED

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Notes forming part of the financial statements for the year ended 31st March, 2024

15	TRADE RECEIVABLES	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Trade Receivables		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	870.95	796.17
	Unsecured, Considered Doubtful	-	-
	<i>(For Details Refer Note. 15(i))</i>		
	Total in (Rs. in Lakhs)	870.95	796.17
	<i>* Retention Money held by debtors is included in Trade Receivables.</i>		
16	CASH & CASH EQUIVALENTS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	A) Cash & Cash Equivalent		
	Balance with Banks:		
	- On current account	21.72	9.16
	- Deposit with original maturity of upto 3 months	74.43	-
	- On Cash Credit account		
	Cash in hand (As certified by the management)	8.90	1.38
	Total (A)	105.05	10.54
	B) Other Bank Balances:		
	Deposit with original maturity for more than 3 months but less than 12 months	176.18	-
	Total (B)	176.18	-
	Total in (Rs. in Lakhs) (A+B)	281.23	10.54
	Note: All Fixed Deposits are lien with Bank & Railway department.		
17	SHORT TERM LOANS & ADVANCES	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Secured, Considered Good:		
	Advance Tax & TDS receivable	91.37	104.93
	Unsecured, Considered Good :		
	Advance to Suppliers	294.02	90.63
	Advance to Related parties	3.62	-
	Advance to others	0.13	0.30
	Total in (Rs. in Lakhs)	389.14	195.86
18	OTHER CURRENT ASSETS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Prepaid Expenses	0.58	0.69
	Total in (Rs. in Lakhs)	0.58	0.69



RAMA TELECOM PRIVATE LIMITED			
CIN: U64202WB2004PTC099086			
Notes forming part of the financial statements for the year ended 31st March, 2024			
19	REVENUE FROM OPERATIONS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Sale of Services		
	Works Contract	3,475.71	3,141.18
	Installation & Commissioning Charges	243.06	168.89
	Total in (Rs. in Lakhs)	3,718.77	3,310.07
20	OTHER INCOME	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Profit on sale of Gold Bond	1.84	-
	Interest received	19.96	12.39
	Sundry Balance Written off	7.30	-
	Total in (Rs. in Lakhs)	29.09	12.39
21	COST OF RAW MATERIALS CONSUMED	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Inventory at the beginning of the year	25.40	11.04
	Add: Purchases made during the year	1,506.17	1,821.68
		1,531.56	1,832.73
	Less: Inventory at the end of the year	31.44	25.40
	Cost of raw materials consumed	1,500.12	1,807.33
22	CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK IN TRADE	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Inventories at the end of the year <i>(Valued at lower of Cost or Net Realizable Value)</i>		
	Work in Progress	52.25	62.13
		52.25	62.13
	Inventories at the beginning of the year		
	Work in Progress	62.13	-
		62.13	-
	(Increase) / Decrease in Stock	9.88	(62.13)
23	EMPLOYEE BENEFITS EXPENSE	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Salaries, Wages & Bonus	111.29	96.22
	Staff Welfare Expenses	8.05	19.58
	Directors' Remuneration	17.40	22.90
	Provision for Gratuity	1.21	1.11
	EPF & ESIC Contribution	8.12	7.86
	Total in (Rs. in Lakhs)	146.07	147.66

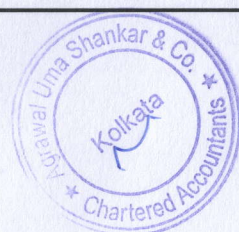


RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

24	FINANCE COSTS	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	i. Interest Expense		
	Interest on Loan & OD	28.56	12.83
	Interest on Unsecured Loan	7.12	7.44
	ii. Bank Charges & Other Borrowing Cost		
	Other Charges	22.39	24.64
	Total in (Rs. in Lakhs)	58.07	44.91
25	DEPRECIATION & AMORTIZATION EXPENSE	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	Depreciation on Tangible Assets <i>(for Property, Plants & Equipment refer note no. 10)</i>	16.31	7.40
	Total in (Rs. in Lakhs)	16.31	7.40
26	OTHER EXPENSES	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
	A. Project Cost Expenses		
	Consumable Stores	2.23	5.53
	Installation & Commissioning / Repairing Charges	779.24	444.50
	Labour Charges	48.75	5.62
	Project Expenses	541.01	575.65
	Transportation & Freight Charges	49.76	40.92
	Tender Fees	-	0.10
	B Administrative Expenses		
	Auditor's Remuneration	3.00	0.45
	Business Promotion Expenditure	47.55	6.63
	Consultancy & Professional Fees	13.06	10.18
	Electricity Charges	0.99	1.38
	Filing Fees	0.20	0.61
	General Expenses	3.17	0.08
	Inspection Charges	5.85	-
	Insurance Charges	1.46	2.36
	Internal Audit Fees	-	0.15
	Legal & Professional Charges	0.94	0.25
	Late Fee & Penalty	10.19	0.19
	LD Charges	6.32	-
	Motor Car Expenses	5.33	4.24
	Membership & Subscription	1.98	1.27
	Other Penalty	8.05	0.48
	Office Expenses	2.47	4.17
	Printing & Stationery	1.36	1.86
	Postage & Courier Expenses	0.79	1.29
	Rates & Taxes	28.76	29.52
	Repair & Maintenance Charges	10.14	16.19
	Rent Expense	12.03	14.54
	Telephone Expenses	1.05	0.82
	Travelling & Conveyance Expenses	4.01	0.50
	Tour & Travelling	70.01	70.52
	Total in (Rs. in Lakhs)	1,659.68	1,239.98



RAMA TELECOM PRIVATE LIMITED

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Notes forming part of the financial statements for the year ended 31st March, 2024

27	Earning Per Share (EPS)	31st March 2024 (Amount in Rs.)	31st March 2023 (Amount in Rs.)
The following reflects the profit and data used in calculation of EPS			
Basic Earning Per Share			
Net Profit / (Loss) after tax for calculation of Basic EPS (Rs)		26,116,670.83	10,834,454.43
No. of weighted average equity shares outstanding for the year ended		160,000	160,000
Basic Earning Per Share from Continuing Operation		163.23	67.72
Diluted Earning Per Share			
Net Profit / (Loss) after tax for calculation of Diluted EPS(in Rs)		26,116,670.83	10,834,454.43
No. of weighted average equity shares outstanding for the year ended		160,000	160,000
Diluted Earning Per Share from Continuing Operation		163.23	67.72
28	Payment to Auditors (exclusive of GST)	31st March 2024 (Rs. in Lakhs)	31st March 2023 (Rs. in Lakhs)
As Auditor:			
Statutory Audit Fees		2.50	0.35
Tax Audit Fees		0.50	0.10
Total in (Rs. in Lakhs)		3.00	0.45
29	Related Party Disclosures		
Details of Related Parties (As Certified by the Management)			
Description of Relationship	Name of Relationship	Nature of Relationship	
Key Management Personnel	1. Rama Kant Lakhotia	Director	
	2. Shri Ratan Maheswari	Director	
	3. Simran Lakhotia	Additional Director	
Relatives of Key Management Personnel	1. Neena Lakhotia	Employee	
	2. Binit Lakhotia	Consultant	
	3. Shyamsundar Lakhotia	Consultant	
	4. Nikita Lakhotia	Creditor for loan	
Company in which Key Management Personnel / Relatives of Key Management Personnel can exercise Significant Influence	1. Simulated Telecommunications India Private Limited 2. Rama Kant Lakhotia HUF		



RAMA TELECOM PRIVATE LIMITED

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Notes forming part of the financial statements for the year ended 31st March, 2024

(Rs. in Lakhs)

Details of related party transactions during the year ended 31st March 2024 and balance outstanding as at 31st March 2024

Nature of Transaction	Transaction during FY 2023-24	Closing Balance as on 31st March 2024	Transaction during FY 2022-23	Closing Balance as on 31st March 2023
A Consultancy and Professional fees				
Shyam Sundar Lakhotia	-	-	3.15	-
Binit Lakhotia	2.86	-	2.86	-
Shri Ratan Maheswari	-	-	0.30	-
B Salary				
Neena Lakhotia	8.40	-	7.37	-
Shyam Sundar Lakhotia	4.19	-	-	-
Simran Lakhotia	-	-	5.08	-
C Directors Remuneration				
Rama Kant Lakhotia	15.00	-	15.00	-
Shri Ratan Maheswari	2.40	-	2.40	-
Nikita Lakhotia	-	-	5.50	-
Simran Lakhotia	12.40	-	-	-
D Reimbursement of Expenses				
Shri Ratan Maheswari	0.24	-	-	-
E Advance against Expenses				
Rama Kant Lakhotia	1.94	1.94 Dr.	-	-
Simran Lakhotia	1.27	1.27 Dr.	-	-
F Installation and Commission				
Simulated Telecommunications India Private Limited	83.83	-	46.54	-
G Purchases				
Simulated Telecommunications India Private Limited	1.24	-	10.98	-
H Payment				
Simulated Telecommunications India Private Limited	107.54	6.87 Dr.	-	15.60 Cr.

Loan, Advance taken & Repayment thereof	Loan taken	Repayment	Interest given (Excl. TDS)	Amount owed to Related Party
Neena Lakhotia	91.81	89.03	3.49	80.02
	(79.89)	(50.42)	(3.91)	(73.75)
Nikita Lakhotia	15.35	5.10	0.98	21.66
	(16.51)	(9.80)	-	(10.42)
Rama Kant Lakhotia Huf	-	12.25	0.88	9.07
	(2.01)	(6.60)	(1.45)	(20.45)
Shri Ratan Maheswari	-	3.20	-	1.00
	-	-	-	(4.20)
Rama Kant Lakhotia	218.28	222.30	0.05	7.45
	(36.15)	(28.10)	(0.68)	(11.42)
Simran Lakhotia	58.74	53.67	1.02	28.19
	(41.84)	(25.00)	(1.39)	(22.10)

Note: Figures in bracket relate to previous year i.e. F.Y 2022-23

30	Value of imports calculated on CIF basis	31st March 2024 (Rs. in lakh)	31st March 2023 (Rs. in lakh)
	FOB of Exports	-	-
	CIF Value of Imports	-	-
	Total in (Rs.)	-	-
31	Contingent liabilities and commitments (to the extent not provided for)	31st March 2024 (Rs. in lakh)	31st March 2023 (Rs. in lakh)
	<u>Contingent Liabilities</u>		
	GST Demand	95.17	-
	Demand as per TRACES website	4.20	-
	VAT Demand	14.66	-
		114.04	-



RAMA TELECOM PRIVATE LIMITED

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Notes forming part of the financial statements for the year ended 31st March, 2024

32 Notes to Long Term and Short Term Borrowings

a Vehicle Loan from YES Bank

Security	Hypothecation of vehicle
Loan Disbursed	Rs 19,00,000/-
Date of loan disbursed	13.05.2019
Loan Tenure	84 months
Interest Rate	9.26%
Repayment Start Date	15.06.2019
Repayment End Date	15.05.2026
Equated Monthly Installment amount/ Pre EMI	Rs 30,811/-

b HDFC Business Loan (Account No. : 140002699)

Security	Unsecured
Loan Disbursed	Rs 70,00,000/-
Date of loan disbursed	29.04.2023
Loan Tenure	48 months
Interest Rate	12 % p.a.
Repayment Start Date	06.06.2023
Repayment End Date	06.05.2027
Equated Monthly Installment amount/ Pre EMI	Rs 1,84,337/-

c HDFC Property Loan

Security	Secured
Loan Disbursed	Rs 70,00,000/-
Date of loan disbursed	20.03.2023
Loan Tenure	15 Years
Interest Rate	9.10%
Repayment Start Date	01.04.2023
Repayment End Date	01.03.2038
Equated Monthly Installment amount/ Pre EMI	Rs 71,416/-



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Notes forming part of the financial statements for the year ended 31st March, 2024

d <u>Loan from ICICI Bank</u>	
Overall Limit : 12 Crs	
Nature of Facility	Amount (Rs. in Lakhs)
Cash Credit	400.00
Bond & Guarantee(Inland/Foreign)	800.00
<ul style="list-style-type: none"> • Hypothecation of entire Immovable Fixed Assets located at Flat No. K-910, 9th floor, Siddha Aangan Vill, Koel Block, Siddha Aangan Ajmer Road, Jaipur, Rajasthan, India, 302026. • Hypothecation of current asset • Hypothecation of entire Immovable Fixed Assets located at Flat No. 6A, 159, Tower III, Sunflower Gardens, Topsia Road , Premises No. 74, -, Kolkata, west Bengal, India, 700046. • Hypothecation of Fixed Deposit (Others) • Hypothecation of entire Immovable Fixed Assets located at AGV-02, Aqua Golf Villa, Mouza- Chandpur, Chappagachi, Under Khaitan No 2870, J.L. No 48, P.S. Rajarhat, under Chadpur Gram Panchayet, District- North 24 Parganas, Kolkata, West Bengal, India, 700135. • Hypothecation of entire Immovable Fixed Assets located at Flat No. 11C, Tower III, Sunflower Gardens, Topsia Road , Kolkata, West Bengal, India, 700046 	
Security	
(a) Simran Lakhotia	Personal Guarantee
(b) Nikita Lakhotia	
(c) Neena Lakhotia	
(d) Rama Kant Lakhotia	
(c) Ratan Maheswari	
Cash Credit: 2.75% spread p.a over Repo Rate	Rate of Interest
e <u>Loan from Indian Bank</u> (sanction letter dated 15.07.2022)	
Overall Limit : 7.64 Crs	
Nature of Facility	Amount (Rs. in Lakhs)
Cash Credit	250.00
Bond & Guarantee(Inland/Foreign)	500.00
GECLS	9.40
GECLS 1.0	4.70
<p>Primary</p> <ul style="list-style-type: none"> • Hypothecation of Stock & Book Debts <p>Collateral</p> <ul style="list-style-type: none"> • Extn of EM of property located at Premises No.74, Topsia Road (South), Holding No/159' Sunflower Garden, Flat No. 6-A, 6" Floor, Tower No. III, Touzi No.2833, Ward No. 59, PS Beniapur, Kolkata-46. In the name of Mr. Ramakant Lakhotia and Mrs. Neena Lakhotia • Extn of EM of property located at Premises No. 74, Topsia Road (South), Holding.No/159' Sunflower Garden, Flat No11-C, 11u' Floor' Tower No. III, Touzi No.2833, Ward No' 59, PS Beniapur, Kolkata-46. In the name of Mr. Ramakant Lakhotia and Mrs. Neena Lakhotia • EM of flat No K-910, Ninth Floor, Koel Block, Siddha Aangan, Vill - Thikariya, Bagru Khurd, Sanganer, Jaipur In the name of Mr. Ramakant Lakhotia and Mrs. Neena Lakhotia Till such time mortgage is created and security is perfected, the bank shall continue to hold the Fixed Deposit of Rs. 25.49 lakhs as on 2610512022 (Deposit A/c no. *6885467394) 	
Security	
(a) Nikita Lakhotia	Personal Guarantee
(b) Neena Lakhotia	
(c) Rama Kant Lakhotia	
(d) Ratan Maheswari	
Cash Credit: 4.80% spread p.a over Repo Rate	Rate of Interest
GECLS : 7.5%	
GECLS 1.0 : 7.5%	
33 The Company has no Capital Work-in-Progress, hence no ageing schedule is required.	



RAMA TELECOM PRIVATE LIMITED

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Notes forming part of the financial statements for the year ended 31st March, 2024

34 Disclosures of Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), is repayable on demand

a) Loan Repayable on Demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Promoters	Nil	Nil	-	-
Directors	Nil	Nil	-	-
KMPs	Nil	Nil	-	-
Related Party	Nil	Nil	-	-
Total (Rs. in lakhs)	Nil	Nil	-	-

b) The Company has no Loans without specifying any terms or period of repayment.

35 Expenditure in Foreign Exchange

Particulars	31.03.2024		31.03.2023	
	Foreign Currency	Amount (Rs. in lakhs)	Foreign Currency	Amount (Rs. in lakhs)
- USD	-	-	-	-
	-	-	-	-

36 The company has followed accounting as per division I of schedule III of Companies act 2013, but has only disclosed those areas that are applicable to the company.

37 The company has no Intangible asset under development during the financial year 2023-24.

38 The company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceedings have been initiated or pending against the company under BT(P) Act, 1988 & Rules made thereunder.

39 The Company has borrowings from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

40 The company has not been declared as a wilful defaulter by any bank or financial Institution or other lender till the Financial Year 2023-24.

41 Previous GAAP figures have been reclassified/regrouped to confirm the presentation requirements and the requirements laid down in Division-I of the Schedule-III of the Companies Act,2013.

42 As per the information available with the management, the company has not entered into any transactions with the companies who have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

43 Company has filed necessary forms with ROC for Creation of Charges within stipulated time but is in the process of filing necessary forms for satisfaction of Charges period during the financial year 2023-24.



RAMA TELECOM PRIVATE LIMITED

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Notes forming part of the financial statements for the year ended 31st March, 2024

44 Compliance regarding filing of necessary forms with ROC for Creation and satisfaction of Charges

Details of charges or satisfaction yet to be registered with ROC beyond the statutory period:-

Loan From	Charge Amount (Rs. in lakhs)	Date of Creation	Remarks
Indian Bank	10.00	16.02.2013	Company is in the process of filling satisfaction of charges

45 Utilisation of Borrowed funds and share premium

- a The company has not advanced or loaned or invested any funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- b The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

46	Ratio Analysis of Financial Year	Formula	31st March 2024	31st March 2023
i	Current Ratio*	Current Asset/ Current Liab	2.23	1.61
ii	Debt Equity Ratio	Total Debt/ shareholder fund	0.49	0.57
iii	Debt Service Coverage Ratio**	Earning available for Debt service/ debt service	8.87	5.21
iv	Return on Equity Ratio***	Net Profit / Shareholders Fund	0.27	0.16
v	Inventory Turnover Ratio****	COGS or Sales/ Avg Inventory	43.44	67.16
vi	Trade Receivable Turnover Ratio	Total Sales/ Average Trade Receivable	4.46	4.49
vii	Trade Payable Turnover Ratio	Total Purchase / Average Trade Payable	4.30	4.31
viii	Net Capital Turnover Ratio*****	Sales/ Avg Working Cap	5.67	8.00
ix	Net Profit Ratio*****	Net Profit / Sales	0.07	0.03
x	Return on Capital Employed*****	EBIT/ (Networth+ Total Debt+ Deff Tax Liab)	0.28	0.14
xi	Return on Investment	MV at Begin -MV at End / MV at Begin	-	-

* The current ratio has increased due to proper realisation of proceeds.

** There has been increase in Debt service coverage ratio due to increase in profitability and better realisation of proceeds in the company.

*** Return on Equity ratio has increased due to increase in profitability during the year.

**** Inventory Turnover Ratio has decreased due to increase in average inventory.

***** Net Capital Turnover Ratio has decreased due to increase in average working capital.

***** Net profit ratio has increased due to increase in profitability during the year.

***** Return on capital employed has increased due to increase in profitability during the year.



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Notes forming part of the financial statements for the year ended 31st March, 2024

47 The company has not surrendered or disclosed any unrecorded income in any tax assessments under the Income Tax Act, 1961 during the financial year.

48 Compliance with approved Scheme(s) of Arrangements

During the year no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

49 Corporate Social Responsibility(CSR)

Particulars	Amount
Amount required to be spent by the company during the year,	Not Applicable
Amount of expenditure incurred	
Shortfall at the end of the year	
Total of previous years shortfall,	
Nature of CSR activities	

50 The Company has neither Traded nor Invested in Crypto or Foreign Currency during the Year.

51 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

52 Balances of Trade Receivables, Trade Payables, Loans & Advances and other Advances are subject to confirmation from respective parties. The management has represented that receivables and payables amonut under thses heads are realisable and payable at the stated values.

53 The Company is having single reporting segment hence disclosure as require by the Accounting Standard 17 is not applicable.

54 In the opinion of the Board of Directors, the value of realisation of current assets, advances and deposits in the ordinary course of Business would not be less than the amount at which they are stated in the financial statement.

55 In the opinion of Board of Directors, provision for all known liabilities have been made in the accounts and there does not exist any other liabilities, contingent or otherwise except whatever have been accounted for or stated in the Balance Sheet.

56 Revenue from Operation and Trade Receivable are shown net of branch transfers for F.Y 2023-24.

57 Company has not declared any Dividend during the F.Y. 2023-24.

58 The company has not revalued its Property, Plant and Equipment during the F.Y. 2023-24.

The accompanying statement of Significant Accounting Policies and Notes to Financial Information are an integral part of this statement.

As per our Report of even date.

For Agrawal Uma Shankar & Co.
(Chartered Accountants)
FRN No. 326700E

CA Uma Shankar Agrawal
(Partner)

Membership No. - 066497

Place. : Kolkata

Date. : 03.08.2024

For and on behalf of Board of
Rama Telecom Private Limited
For Rama Telecom Pvt. Ltd.

Rama Kant Lakhotia

Rama Kant Lakhotia

[Director] *Director*

Din No.00567178

For Rama Telecom Pvt. Ltd.

Simran Lakhotia

Simran Lakhotia

[Director]

Din No. 10586144

Director



RAMA TELECOM PRIVATE LIMITED

CIN: U64202WB2004PTC099086

Notes forming part of the financial statements for the year ended 31st March, 2024

7.2(i) TRADE PAYABLES

(Amount Rs. in Lakhs)

Trade Payables ageing schedule As on 31.03.2024						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
1. MSME	-	-	-	-	-	-
2. Others	245.06	66.87	28.56	10.99	351.49	351.49
3. Disputed dues - MSME	-	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-	-
Total of Trade Payables as on 31.03.2024	245.06	66.87	28.56	10.99	351.49	351.49
Trade Payables ageing schedule As on 31.03.2023						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
1. MSME	1.17	-	-	-	1.17	1.17
2. Others	306.73	29.53	-	10.93	347.20	347.20
3. Disputed dues - MSME	-	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-	-
Total of Trade Payables as on 31.03.2023	307.91	29.53	-	10.93	348.37	348.37



RAMA TELECOM PRIVATE LIMITED
CIN: U64202WB2004PTC099086
Notes forming part of the financial statements for the year ended 31st March, 2024

15(i) TRADE RECEIVABLES

(Amount Rs. in Lakhs)

Particulars		Trade Receivables ageing schedule As on 31.03.2024					Total
		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables – considered good	492.04	249.97	119.57	-	9.36	870.95	
2. Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	
3. Disputed Trade Receivables considered good	-	-	-	-	-	-	
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	
Total of Trade Receivable as on 31.03.2024	492.04	249.97	119.57	-	9.36	870.95	
Trade Receivables ageing schedule As on 31.03.2023							
Particulars		Outstanding for following periods from due date of payment					Total
		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables – considered good	626.45	155.79	4.57	-	9.36	796.17	
2. Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	
3. Disputed Trade Receivables considered good	-	-	-	-	-	-	
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	
Total of Trade Receivable as on 31.03.2023	626.45	155.79	4.57	-	9.36	796.17	

