

***SIMULATED TELECOMMUNICATIONS
INDIA PRIVATE LIMITED***

ANNUAL REPORT

2021 – 22

AUDITORS

R. Sonthalia & Co.

Firm Registration No. 320130E

4, Syngogue Street, 9th Floor, Suite No 915

Kolkata - 700001

Mobile - 9831387100

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302B, KOLKATA-700013.

CIN- U74999WB2012PTC181760

Balance Sheet as at 31st March, 2022

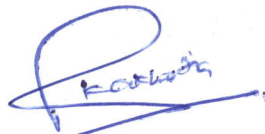
All Amount in Rs.'000, Unless otherwise Stated

Particulars	Note No	As on 31.03.2022	As on 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100.00	100.00
(b) Reserves and Surplus	3	571.38	410.77
		671.38	510.77
(2) Current Liabilities			
(a) Short-term Borrowings	4	475.24	248.94
(b) Trade Payables	5	1,708.10	2,123.37
(c) Other Current Liabilities	6	355.79	221.90
(d) Short-term Provisions	7	56.67	60.00
		2,595.80	2,654.20
Total Equities & Liabilities		3,267.17	3,164.97
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	8	207.20	265.95
(b) Other Non-Current Assets	-	-	-
		207.20	265.95
(2) Current Assets			
(a) Inventories	9	216.58	216.58
(b) Trade Receivables	10	2,553.90	2,520.89
(c) Cash and Bank Balances	11	172.86	12.85
(d) Short-term Loans and Advances	12	104.94	116.33
(e) Other Current Assets	13	11.70	32.38
		3,059.98	2,899.03
Total Assets		3,267.17	3,164.97

Significant Accounting Policies Notes on Financial Statements

The Notes referred to above forms an integral part of the Balance Sheet. In terms of Report even date annexed.

For and on Behalf of Board of Directors of
SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED



Rama Kant Lakhota
Director, DIN 00567178
Place: Kolkata
Dated: 07th Day of September, 2022


Sandip Halder
Director, DIN 07793225



For R SONTHALIA & CO.
Chartered Accountants
Firm Registration No. 321030E



Ram Gobind Sonthalia
Partner
Membership No. 055626
UDIN 22055626BBKJOW9041
Place: Kolkata
Dated: 07th Day of September, 2022

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302B, KOLKATA-700013.

CIN- U74999WB2012PTC181760

Statements of Profit and Loss for the Year Ended 31-March-2022

All Amount in Rs.'000, Unless otherwise Stated

S N	Particulars	Note No	Year Ended 31-Mar-22	Year Ended 31-Mar-21
Continuing Operations				
I.	Revenue from Operations	14	4,887.01	5,932.66
II.	Other Income	15	7.34	9.51
III.	Total Revenue		4,894.35	5,942.17
IV. Expenses:				
	Cost of Material Consumed	-	-	-
	Purchases of Stock in Trade	16	2,148.94	962.16
	Changes in Inventories	17	-	-
	Employee Benefits Expense	18	1,674.99	884.69
	Finance Costs	19	42.99	92.67
	Depreciation and Amortization Expense	-	58.75	28.71
	Other Expenses	20	751.41	3,743.88
	Total Expenses		4,677.08	5,712.11
V.	Profit before exceptional and extraordinary items and tax		217.27	230.06
VI.	Exceptional items		-	-
VII.	Profit after Exceptional items and tax		217.27	230.06
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax		217.27	230.06
X	Tax Expense:			
	(1) Current Tax		(56.67)	(60.00)
	(2) Deferred Tax		-	-
	(3) Tax for earlier years		-	(9.07)
XI	Profit (Loss) for the period from continuing operations		160.61	160.99
XII	Profit / (Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)		-	-
XV	Profit (Loss) for the Period		160.61	160.99
XVI	Earnings per equity share:			
	(1) Basic		16.06	16.10
	(2) Diluted		16.06	16.10


Significant Accounting Policies Notes on Financial Statements

The Notes referred to above forms an integral part of the Statement of Profit and Loss.

In terms of Report even date annexed.

For and on Behalf of Board of Directors of
SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED


Rama Kant Lakhotia
Director, DIN 00567178
Place: Kolkata
Dated: 07th Day of September, 2022


Sandip Halder
Director, DIN 07793225



For R SONTHALIA & CO.
Chartered Accountants
Firm Registration No. 321030E


Ram Gobind Sonthalia
Partner
Membership No. 055626
UDIN 22055626BBKJOW9041
Place: Kolkata

Dated: 07th Day of September, 2022

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

1 SIGNIFICANT ACCOUNTING POLICIES

1.01 GENERAL INFORMATION

The Schedule III has been notified under the Companies Act, 2013 and has become applicable to the company for the year ended March 31, 2022 for preparation and presentation of the financial statements. Accordingly, the financial statements have been prepared and presented as per the Schedule III, of Companies Act, 2013.

1.02 COMPANY OVERVIEW

TIDNAP MILLS PRIVATE LIMITED is incorporated in West Bengal, India. The company is engaged in the business of Trading of Iron & Steel. The Company has occupied its domestic market and diversified the business outside the state. It has good quality product which helps in emerging the company business.

1.03 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of Financial Statement

The financial statements are prepared in accordance with Generally Accepted Accounting Principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised accounting standards on an on-going basis.

b) Use of Estimates

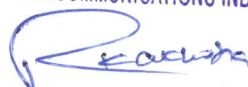
The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of the financial statements and reported amounts of revenue and expenses for the year. The difference between the actual result and estimates are recognised in the period in which results are known / materialised.

c) Fixed Assets and Depreciation

Fixed assets are stated at acquisition cost less accumulated depreciation and impairment losses, if any. Cost of acquisition is inclusive of duties, taxes, freight and other directly attributable costs incurred to bring the assets to its working condition for intended use and are net of Cenvat credits as applicable.

Cost of fixed assets not ready for their intended use as at the balance sheet are disclosed as capital work-in-progress.

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director

Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD



Director



SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

Depreciation on fixed assets is calculated on Straight Line method over the useful life of asset as specified in Schedule II to the Companies Act, 2013.

Depreciation on assets costing individually Rs 5,000 or below is calculated on Straight Line method over the useful life of asset as specified in Schedule II to the Companies Act, 2013 without considering any residual value.

Depreciation for assets purchased / sold is calculated proportionately from the quarter in which the asset is purchased or sold.

d) **Revenue Recognition**

Revenues comprise of income from sale of manufactured and traded goods. Revenue from sale of manufactured and traded goods is recognized at the point of despatch of goods to customers which generally coincides with the transfer of risks and rewards of ownership of goods. Sales are net of returns, trade discounts, and allowances. Sales exclude excise duty and sales tax.

Income from interest on deposits is recognised on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

e) **Inventories**

Inventories are valued at lower of cost and net realisable value. Cost includes all direct cost and applicable overheads. Net realizable value is the estimated selling price in the ordinary course of business less any applicable selling expenses. Cost is determined on weighted average basis.

Variation, if any, detected on physical verification of stocks and obsolete and slow-moving stocks are adjusted in the books of account appropriately.

f) **Employee Benefits**

The Company has applied the revised Accounting Standard (AS) 15 – Employees Benefits notified under the Companies Rule, 2006. There is no present obligation of any past employment benefits including payment of Gratuity and /or Leave Encashment during the Year. Therefore, no actuarial gains or losses arose during the year.

g) **Income Tax**

Provision for tax for the year comprises current income tax and deferred tax. Provision for current income tax is made based on the estimated tax liability in accordance with the relevant tax rates and tax laws.

Interest u/s 234A, B & C on Income tax is accounted on cash basis.

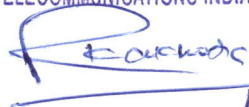
Income Tax

Current tax is payable on taxable profits, which differ from profit or loss in the financial statements. Current tax is computed based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred Tax


Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD


Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD




Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

h) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

i) Provisions and Contingent Liabilities

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statement.

25 Supplementary Statutory Information

Particulars	Year ended 31 st March, 2022	Year ended 31 st March, 2021
Directors' Remuneration	Nil	Nil
<u>Audit Fees</u>		
Auditor's Remuneration	Rs.40,000/-	Rs.16,500/-
Expenditure in Foreign Currency	Nil	Nil
<u>Value of Imports</u>		
Raw Materials	Nil	Nil
Earnings in Foreign Exchange	Nil	Nil

For R SONTHALIA & CO.
Chartered Accountants
Firm Registration No. 321030E

Ram Gobind Sonthalia
Partner
Membership No. 055626
Place: Kolkata
Date: 07th Day of September, 2022



For and on behalf of the Board of Directors

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

Director

Rama Kant Lakhotia
Director
DIN – 00567178

Director

Sandip Halder
Director
DIN – 07793225

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302B, KOLKATA-700013.

CIN- U74999WB2012PTC181760

NOTE FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 2 - Share Capital

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022		As at 31-Mar-2021	
	a) Authorised			
Equity Shares of Rs. 10/- each	1,00,000	1,000.00	1,00,000	1,000.00
	1,00,000	1,000.00	1,00,000	1,000.00
b) Issued, Subscribed & Paid up				
Equity Shares of Rs 10/- each	10,000	100.00	10,000	100.00
	10,000	100.00	10,000	100.00

c) Reconciliation of the Number of Shares Outstanding

Particulars	As at 31-Mar-22	As at 31-Mar-21
Equity shares at the beginning of the year	10,000	10,000
Add: Fresh Issued during the year	-	-
Equity shares Outstanding at the end of the year	10,000	10,000

d) Right of shareholders of Equity Shares of Rs. 10/- each

Every member of the company holding any equity share capital shall have right to vote, in respect of such capital, on resolution placed before the company and his voting right on the poll shall be in proportion to his share of the paidup equity capital of the company.

e) Shareholders holding more than 5% Equity Shares of the Company

Name of the Shareholders	As on 31-Mar-2022		As on 31-Mar-2021	
	No. of Shares	%Holding	No. of Shares	%Holding
(a) Sandip Halder	1,000	10%	1,000	10%
(b) R.K Lakhotia	9,000	90%	9,000	90%

Note No. 3 - Reserves and Surplus

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Surplus/(Deficit) as per the Statement of Profit & Loss Account		
Opening Balance	410.77	249.78
Add: Transfer from Profit & Loss Account	160.61	160.99
Closing Balance	571.38	410.77

Note No. 4 - Short Term Borrowings

4,25,237.12 1,98,935.42

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Secured Loan from Banks		
Indian Bank OD Account (OCC against stocks and Book Debts for 1 year)	320.81	8.97
Indian Bank (COVID Loan)	104.43	189.97
Unsecured Loan from Relatives		
From a Director	50.00	50.00
Total	475.24	248.94



SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

[Signature]
Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

[Signature]
Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302B, KOLKATA-700013.

CIN- U74999WB2012PTC181760

NOTE FORMING PART OF THE FINANCIAL STATEMENTS**Note No. 5 - Trade Payables**

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022		As at 31-Mar-2021	
	Details	Amount	Details	Amount
(i) Micro, Small and Medium Enterprises				
Less than 1 Year	-	-	-	-
1 - 2 Years	-	-	-	-
2 - 3 Years	-	-	-	-
More than three years	-	-	-	-
(ii) Other than Micro, Small and Medium Enterprises				
Less than 1 Year	1,708.10	-	2,123.37	-
1 - 2 Years	-	-	-	-
2 - 3 Years	-	-	-	-
More than three years	-	1,708.10	-	2,123.37
(iii) Disputed Dues - Micro, Small & Medium Enterprises				
Less than 1 Year	-	-	-	-
1 - 2 Years	-	-	-	-
2 - 3 Years	-	-	-	-
More than three years	-	-	-	-
(iv) Disputed Dues - Other than Micro, Small & Medium Enterprises				
Less than 1 Year	-	-	-	-
1 - 2 Years	-	-	-	-
2 - 3 Years	-	-	-	-
More than three years	-	-	-	-
Total		1,708.10		2,123.37

Note No. 6 - Other Current Liabilities

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Liabilities for Expenses	99.53	219.60
Statutory Liabilities	256.26	2.30
Total	355.79	221.90

Note No. 7 - Short Term Provisions

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Provision For Income Tax	56.67	60.00
Total	56.67	60.00



SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

[Signature]
Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

[Signature]
Director

Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED
 KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302B, KOLKATA-700013.
 CIN- U74999WB2012PTC181760

All Amount in Rs. '000, unless otherwise stated

Particulars	Gross Block			Gross Block			Net Block			
	Opening Gross Block on 01-Apr-21	Addition	Deletion	Closing Gross Block as on 31-Mar-22	Opening Balance	Adjustments	During the Year	Closing Balance	31-Mar-22	31-Mar-21
Office Equipment (Life 5 Years)										
Pump Set	294.66	-	-	294.66	28.71	-	58.75	87.46	207.20	265.95
Total	294.66	-	-	294.66	28.71	-	58.75	87.46	207.20	265.95
Previous Year	-	294.66	-	294.66	-	-	28.71	28.71	265.95	-

For and on Behalf of Board of Directors of
 SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

Rama Kant Lakhota Sandip Halder
 Director, DIN 00567178 Director, DIN 07793225
 Place: Kolkata

Dated: 07th Day of September, 2022



For R SONTHALIA & CO.
 Chartered Accountants
 Firm Registration No. 321030E

R. Sonthalia
 Ram Gobind Sonthalia
 Partner
 Membership No. 055626
 UDIN 22055626BKIOW9041
 Place: Kolkata

Dated: 07th Day of September, 2022

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD
Rama Kant Lakhota
 Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD
Sandip Halder
 Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302B, KOLKATA-700013.
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NOTE FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 9 - Inventories

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Stock-in-Trade	216.58	216.58
Total	216.58	216.58

Note No. 10 - Trade Receivables

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022		As at 31-Mar-2021	
	Details	Amount	Details	Amount
<u>Undisputed, Considered Good</u>				
Less than 6 Months	2,475.33		2,462.45	
6 Months to 1 Year	78.57		58.44	
1 Year to 2 Years	-		-	
2 Years to 3 Years	-		-	
More than 3 Years	-	2,553.90	-	2,520.89
<u>Undisputed, Considered Doubtful</u>				
Less than 6 Months	-		-	
6 Months to 1 Year	-		-	
1 Year to 2 Years	-		-	
2 Years to 3 Years	-		-	
More than 3 Years	-		-	
<u>Disputed, Considered Good</u>				
Less than 6 Months	-		-	
6 Months to 1 Year	-		-	
1 Year to 2 Years	-		-	
2 Years to 3 Years	-		-	
More than 3 Years	-		-	
<u>Disputed, Considered Doubtful</u>				
Less than 6 Months	-		-	
6 Months to 1 Year	-		-	
1 Year to 2 Years	-		-	
2 Years to 3 Years	-		-	
More than 3 Years	-		-	
Total		2,553.90		2,520.89

Note No. 11 - Cash and Bank Balances

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Cash in hand (As certified by the Management)	172.86	12.85
Balance with Bank in Current Accounts	-	-
Total	172.86	12.85



SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

R. Sonthalia
Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

Sandeep Halder
Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302B, KOLKATA-700013.
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NOTE FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 12 - Short Term Loans & Advances

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Deposits		
Earnest Money Deposit	104.94	116.33
Total	104.94	116.33

Note No. 13 - Other Current Assets

All Amount in Rs.'000, Unless otherwise Stated

Particulars	As at 31-Mar-2022	As at 31-Mar-2021
Preliminary Expenses	2.40	4.80
TDS Receivable	9.30	27.58
Total	11.70	32.38

Note No. 14 - Revenue from Operations

All Amount in Rs.'000, Unless otherwise Stated

Particulars	Year Ended 31-Mar-2022	Year Ended 31-Mar-2021
Sale of Communication Products	2,272.19	1,978.69
Installation & Commissioning Received	2,614.83	3,953.97
Total	4,887.01	5,932.66

Note No. 15 - Other Income

All Amount in Rs.'000, Unless otherwise Stated

Particulars	Year Ended 31-Mar-2022	Year Ended 31-Mar-2021
Interest from Fixed Deposit	7.34	9.51
Total	7.34	9.51

Note No. 16 - Purchases of Stock in Trade

All Amount in Rs.'000, Unless otherwise Stated

Particulars	Year Ended 31-Mar-2022	Year Ended 31-Mar-2021
Purchase of Communication Products	2,148.94	962.16
Total	2,148.94	962.16

Note No. 17 - Changes in Stock in Trade

All Amount in Rs.'000, Unless otherwise Stated

Particulars	Year Ended 31-Mar-2022	Year Ended 31-Mar-2021
Inventories at the beginning of the year		
Finished goods	216.58	216.58
Inventories at the end of the year		
Finished goods	216.58	216.58
Total	-	-

Note No. 18 - Employee Benefit Expenses

All Amount in Rs.'000, Unless otherwise Stated

Particulars	Year Ended 31-Mar-2022	Year Ended 31-Mar-2021
Salary & Bonus	1,674.99	884.69
Total	1,674.99	884.69



SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

R. Sonthalia
Director

SIMULATED TELECOMMUNICATIONS INDIA PVT. LTD

Sandeep Halder
Director

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED

KAMALALAYA CENTRE, 156A LENIN SARANI, 3RD FLOOR, ROOM NO. 302B, KOLKATA-700013.
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NOTE FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 19 - Finance Costs

All Amount in Rs.'000, Unless otherwise Stated


Particulars	Year Ended 31-Mar-2022	Year Ended 31-Mar-2021
Bank Charges	9.20	42.26
Interest on OD	31.08	37.56
Interest on GST Paid	2.71	12.85
Total	42.99	92.67

Note No. 20 - Other Expenses

All Amount in Rs.'000, Unless otherwise Stated

Particulars	Year Ended 31-Mar-2022	Year Ended 31-Mar-2021
Auditor's Remuneration	40.00	16.50
Preliminary Expenses W/off	2.40	2.40
Accounting Charge	7.50	-
Legal & Professional Charges	5.20	-
Conveyance Expenses	61.78	14.00
Filing Fees	28.80	8.00
Postage & Courier	8.62	3.25
Printing & Stationery	9.22	7.71
Rates & Taxes	11.45	14.32
Late Filing Fees GST	-	8.52
Rent Paid	50.00	96.00
Telephone Expenses	3.38	2.47
Travelling Expenses	86.80	103.60
Misc. Expenses	21.61	25.76
Operational & Project Cost Expenses	-	-
-Installation & Commissioning	280.95	1,402.31
-Project Expenses	102.49	1,920.42
-Tender Fees	5.00	3.00
-Transportation Charges	26.21	115.62
Total	751.41	3,743.88

For and on Behalf of Board of Directors of
SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED


Rama Kant Lakhotia
Director, DIN 00567178
Place: Kolkata
Dated: 07th Day of September, 2022


Sandip Halder
Director, DIN 07793225



For R SONTHALIA & CO.
Chartered Accountants
Firm Registration No. 321030E


Ram Gobind Sonthalia
Partner
Membership No. 055626
UDIN 22055626BBKJOW9041
Place: Kolkata
Dated: 07th Day of September, 2022

SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED
Notes to the financial statements for the year ended 31st March, 2022

Note No. 21: Financial Ratio

Sl. No.	Ratio Analysis	Numerator	2021-22	2020-21	Denominator	2021-22	2020-21	31-Mar-22	31-Mar-21	Change	% Change Compared to Last Year	Reason for Change
			In Rs.'000	In Rs.'000		In Rs.'000	In Rs.'000					
1	Current Ratio	Current Assets		Current Liabilities								
		Inventories	216.58	216.58	Creditors for goods and services	1,708.10	2,123.37					During the Year, Current Assets of the company has increased by Rs. 1.61 Lakhs and Current Liabilities were decreased by 0.58 Lakhs, resulted in 7.93% increase in ratio.
		Trade Receivables	2,553.90	2,520.89	Provision for taxation	56.67	60.00					
		Cash and Bank balances	172.86	12.85	Any other current liabilities	355.79	221.90					
		Short-term loans and advances	104.94	116.33	Short Term Borrowings	475.24	248.94					
		Other Current Assets	11.70	32.38								
		<u>3,059.98</u>	<u>2,899.03</u>		<u>2,595.80</u>	<u>2,654.20</u>	1.18	1.09	0.09	7.93%		
2	Debt Equity Ratio	Total Liabilities		Shareholder's Equity								
		Total Outside Liabilities	475.24	248.94	Total Shareholders Equity	671.38	510.77	0.71	0.49	0.22	45.24%	Total Outside Liabilities had increased 1.91 times however no significant increase, i.e., only 1.31 times, were reported in Shareholder Equity.
3	Debt Service Coverage Ratio	Net Operating Income		Debt Service								
		(For Ind AS Companies Profit before OCI)	319.01	351.45	Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	475.24	248.94	1.49	0.71	0.78	110.32%	Current debt obligation increased about 1.91 times instead Net EBDIT increased only 0.91 times, hence increase of 110.32% changes reported in the Audited Annual Report.

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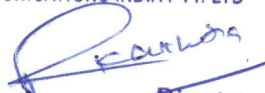


SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED
Notes to the financial statements for the year ended 31st March, 2022


Note No. 21: Financial Ratio

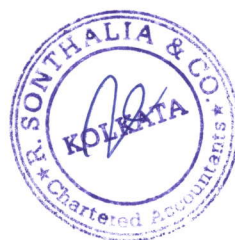
Sl. No.	Ratio Analysis	Numerator	2021-22	2020-21	Denominator	2021-22	2020-21	31-Mar-22	31-Mar-21	Change	% Change Compared to Last Year	Reason for Change
			In Rs.'000	In Rs.'000		In Rs.'000	In Rs.'000					
4	Return on Equity Ratio	Profit for the period			Avg. Shareholders Equity							
		Net Profit after taxes - preference dividend (if any)	160.61	160.99	(Beginning shareholders' equity + Ending shareholders' equity) / 2	591.07	430.27	27.17%	37.42%	-10.24%	-27.38%	During the Year, the performance of the Company has increased resulting in Profit reported for the period, however the degree of Profit had decreased as compared to Previous Year.
5	Inventory Turnover Ratio	Cost of Goods sold			Average Inventory							
		(Opening Stock + Purchases) - Closing Stock	2,148.94	962.16	(Opening Stock + Closing Stock) / 2	216.58	216.58	992.23%	444.26%	547.97%	123.35%	During the Year, the performance of the Company has increased resulting in change in Inventory and both cost of goods sold.
6	Trade Receivables Turnover Ratio	Net Credit Sales			Average Trade Receivables							
		Credit Sales	4,887.01	5,932.66	(Beginning Trade Receivables + Ending Trade Receivables) / 2	2,537.40	2,047.57	1.93	2.90	-0.97	-33.53%	During the year, ageing period of the debtor has increased which turn out to be the unfavourable.

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SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED
Notes to the financial statements for the year ended 31st March, 2022

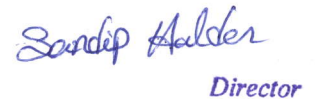
Note No. 21: Financial Ratio

Sl. No.	Ratio Analysis	Numerator	2021-22	2020-21	Denominator	2021-22	2020-21	31-Mar-22	31-Mar-21	Change	% Change Compared to Last Year	Reason for Change
			In Rs.'000	In Rs.'000		In Rs.'000	In Rs.'000					
7	Trade Payables Turnover Ratio	Total Purchases			Average Trade Payables							
		Annual Net Credit Purchases	2,148.94	962.16	(Beginning Trade Payables + Ending Trade Payables) / 2	1,915.74	1,335.22	1.12	0.72	0.40	55.67%	During the year, purchases of the company has been increased and ageing period of the creditors has Decreased, which turn out to be the unfavourable.
8	Net Capital Turnover Ratio	Net Sales			Average Working Capital							
		Total Sales - Sales Return	4,887.01	5,932.66	Current Assets - Current Liabilities	464.18	244.82	0.09	0.04	0.05	130.17%	During the year, sales of the company has been increased and ageing period of the debtors has increased, which turn out to be the favourable
9	Net Profit Ratio	Net Profit			Net Sales							
		Profit After Tax	160.61	160.99	Sales	4,887.01	5,932.66	3.29%	2.71%	0.57%	21.11%	During the Year, the performance of the Company has increased resulting in Profit reported for the period.

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SIMULATED TELECOMMUNICATIONS INDIA PRIVATE LIMITED
Notes to the financial statements for the year ended 31st March, 2022

Note No. 21: Financial Ratio

Sl. No.	Ratio Analysis	Numerator	2021-22	2020-21	Denominator	2021-22	2020-21	31-Mar-22	31-Mar-21	Change	% Change Compared to Last Year	Reason for Change
			In Rs.'000	In Rs.'000		In Rs.'000	In Rs.'000					
10	Return on Capital employed	EBIT			Capital Employed *							
		Profit before Interest and Taxes	260.26	322.73	Capital Employed = Equity + Borrowings	1,146.62	759.71	22.70%	42.48%	-19.78%	-46.57%	Net Profit before tax and interest has been increased during the year with the corresponding increase in borrowing. However the degree of increase rate is higher in the former one.

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